

after, be executed by the Company and delivered to the New York Trustee, and shall thereupon be authenticated and delivered by the New York Trustee upon the Written Order of the Company, without awaiting the recordation, registration or filing of this Indenture.

ARTICLE FOUR

AUTHENTICATION AND DELIVERY OF BONDS UPON THE BASIS OF PROPERTY ADDITIONS

Section 24. The terms hereinbelow in this Section mentioned shall, for all purposes of this Indenture, unless the context shall otherwise require, be taken to have the meanings hereinafter set forth.

A. "*Property Additions*" shall be taken to mean and comprise only physical property of a permanent nature (including in this term permanent physical betterments, improvements and additions of, upon and to the property of the Company, and equipment and appliances installed as a part of the fixed property of the Company), located in any one or more of the States of Texas, Oklahoma, Kansas, Missouri, Nebraska, Colorado, Illinois and Arkansas, and purchased, constructed or otherwise acquired by the Company subsequent to October 31, 1938 and used or useful in the business of transporting natural or artificial gas, and the term "*Property Additions*" shall include

- (1) property of the character above described acquired by the Company by merger or consolidation as well as property purchased or constructed by the Company;
- (2) new pipeline systems, and plants for dehydrating and sulphur extraction and chemical and natural gasoline plants, of a character which are customarily incident to the business of transporting natural gas, and permanent improvements, betterments and additions thereto;
- (3) permanent improvements, betterments and additions of the character above described in process of con-