

except as otherwise provided in *Section 14*, detach and cancel all coupons thereto appertaining then matured representing installments of interest on such Bond which shall have been paid or for which payment shall have been provided, and such coupons shall thereafter be cremated by the New York Trustee.

*Section 11.* Pending the preparation of definitive Bonds of any series (other than the initial sixteen series maturing in the years 1940 to 1954, inclusive, as to which specific provision is made in *Section 15*) the Company may execute, and the New York Trustee shall authenticate and deliver, in lieu of such definitive Bonds and subject to the same provisions, limitations and conditions, one or more temporary printed, lithographed or typewritten Bonds, of any denomination specified in the Written Order of the Company for the authentication and delivery thereof, substantially of the tenor of the Bonds to be issued as hereinbefore recited, with or without coupons, or with one or more coupons, and with such omissions, insertions and variations as the officers executing such Bonds may determine. The Company shall without unreasonable delay, at its own expense, prepare, execute and deliver to the New York Trustee, and thereupon, upon the surrender of temporary Bonds, the New York Trustee shall authenticate and deliver in exchange therefor, definitive Bonds of the same series for the same principal amount in the aggregate as the temporary Bonds surrendered. Definitive Bonds may be in the form of fully engraved Bonds or printed Bonds on steel engraved borders. All temporary Bonds so surrendered, whether in exchange for definitive Bonds or for other temporary Bonds, shall be forthwith cancelled by the New York Trustee and thereafter cremated. Until exchanged for definitive Bonds, each of the temporary Bonds shall in all respects be entitled to the lien and security of this Indenture, and interest thereon, when and as payable, shall be paid to the bearer of such Bond upon presentation thereof for notation of such payment thereon, unless such temporary Bond shall be a fully registered Bond or shall bear a coupon for such interest.