

rate of interest and terms of redemption, if redeemable, and, unless they mature serially, as to date of maturity.

Each series of Bonds, except the initial sixteen series, shall be created by an indenture supplemental hereto authorized by a Resolution of the Board delivered to the New York Trustee.

The Bonds of each series and the coupons to be attached to the coupon Bonds shall be substantially of the forms hereinbefore recited, with such omissions, variations and insertions as are permitted by this Indenture, and may have such letters, numbers or other marks of identification or designation and such legends or endorsements printed, lithographed or engraved thereon, as may be required to comply with the rules of any securities exchange or to conform to any usage in respect thereof, or as may, consistently herewith, be prescribed by the Board of Directors of the Company. The general form of the Bonds of each series (except the initial sixteen series) issued hereunder shall be established by the indenture supplemental hereto creating such series as hereinabove provided. The Bonds of each series shall be distinguished from the Bonds of other series in such manner, either by a serial designation and/or in the title of the Bonds of such series and/or otherwise, as the Board of Directors of the Company may determine.

Section 7. The Bonds of each series shall be issued in such denominations as the Board of Directors of the Company may determine. They shall be numbered or otherwise distinguished in such manner or in accordance with such plan as the officers executing such Bonds may determine, such determination by said officers to be evidenced by their signing the Bonds. Whenever a registered Bond without coupons shall be issued, there shall be reserved in respect of the issuance thereof the number or numbers of a coupon Bond or Bonds not then outstanding of the denomination of \$1,000 of the same series and maturity, of an aggregate principal amount equal to the principal amount of such registered Bond without coupons; and such registered Bond without coupons shall bear such legend reciting the number or numbers of such coupon Bond or Bonds