

deduction for specified taxes, assessments or other governmental charges; and/or

B. Provision for refunding or reimbursing to the holders of the Bonds of such series, specified taxes, assessments or other governmental charges, but the obligation of the Company to refund or reimburse any such taxes, assessments or other governmental charges shall not be deemed to be a part of the indebtedness secured by this Indenture; and/or

C. Provision for the exchange or conversion of the Bonds of such series for or into new Bonds issuable hereunder of a different series and/or shares of stock of the Company or of a successor corporation and/or other securities; and/or

D. Provision for a sinking, amortization, improvement or other analogous fund; and/or

E. Provision limiting the aggregate principal amount of the Bonds of such series;

all to such extent, at such times and upon such terms and conditions as the Board of Directors of the Company may determine and fix; *provided, however*, that so long as any Bonds of the initial sixteen series shall be outstanding, no Bonds of any other series shall be authenticated and delivered hereunder unless either (1) provision for a sinking fund for the Bonds of such other series shall be made on a basis which, by approximately equal annual or semi-annual installments, or on a cumulative basis (i. e., with approximately equal annual or semi-annual payments to be applied to the payment of interest and to the retirement of Bonds) will provide for the retirement of all Bonds of such other series at or prior to the maturity date thereof, or (2) the Bonds of such other series be issued in serial maturities of approximately equal annual or semi-annual maturities of principal or with annual or semi-annual maturities of principal on approximately a cumulative basis as aforesaid which will, in either case, retire all Bonds of such other series at or prior to the final maturity date of such series. All Bonds of the same series shall be identical as to