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sums whether received from the Corporation or from any other obligor on the bonds held by such paying agent for the payment of the principal of or interest on or the premium (if any) on bonds issued hereunder; and

(2) That such paying agent shall give to the Trustee notice of any default by the Corporation or by any obligor on the bonds in the making of any payment of such principal, interest or premium.

(B) If the Corporation acts as its own paying agent it will, on or before each due date of each installment of principal or interest on the bonds, set aside and segregate and hold in a separate trust for the benefit of the bondholders or of the Trustee a sum sufficient to pay such principal or interest or premium so becoming due on any and all of the bonds issued hereunder, and the Corporation will notify the Trustee of its taking each such action, and it will likewise notify the Trustee immediately of any failure on its part to take any such action on or before any such due date.

(C) Notwithstanding anything to the contrary contained in this Section 19 of Article V, the Corporation may at any time for the purpose of obtaining a release or satisfaction of this Indenture, or for any other reason, pay or cause to be paid to the Trustee itself all sums held in trust under the requirements of this section, subject to the provision that such payment, if made, shall be in all respects subject to the provisions and limitations contained in this Indenture.

(D) Notwithstanding anything to the contrary contained in this Section 19 of Article V, the agreement to hold sums in trust, as provided in this section, is subject to the provisions of Section 3 of Article XVII hereof, relating to the failure to present bonds or coupons for payment.

Section 20. Furnishing Names and Addresses of Bondholders to Trustee.

The Corporation shall furnish or cause to be furnished to the Trustee between March first and March thirty-first, and again between September first and September thirtieth, in each year, beginning with September 1941, and at such other times as the Trustee may request, in writing, a statement in such form as the Trustee may reasonably require, containing all information in the possession or control of the Corporation, or of any other obligor upon the bonds, or of any of the Corporation's paying agents, as to the names and addresses of the holders of bonds as of the date of such statement. Each such statement shall be dated as of a date which is not earlier than the tenth day next preceding the first of the month during which such statement is furnished.

Section 21. As to Covenants and Conditions in Prior Lien Mortgages and Property Released on Satisfaction Thereof.

The Corporation will duly and punctually perform all the conditions and obligations imposed on it by the terms of any mortgage or trust Indenture existing immediately prior to the time of acquisition, or created simultaneously with such acquisition, upon property acquired after March 31, 1941, and it will duly and punctually pay the principal of and interest on all bonds or other obligations secured by any such mortgage or trust Indenture within the period of grace (if any) specified therein, to such an extent as shall be necessary to keep the security afforded by this Indenture substantially unimpaired, and it will not permit any default under any such mortgage or trust Indenture to occur.

Upon the release, satisfaction or discharge of any such prior mortgage or trust Indenture, all moneys or obligations or other personal property of any sort then held by the trustee under such mortgage or trust Indenture so released, satisfied or discharged, to which moneys, obligations or other personal property of any sort the Corporation is entitled, and which shall have been derived from any insurance upon, or shall be the proceeds of, the release of any property from the lien of this Indenture, shall forthwith be delivered to the Trustee under this Indenture and shall be held and disposed of by the Trustee hereunder in a manner provided in Article VIII hereof relating to moneys, obligations and other personal property received in consideration for property released under the provision of Section 3 of Article VII hereof.

Section 22. Recitals and Statements are True.

The Corporation covenants that the recitals of fact and the statements contained in this Indenture are true.

Section 23. Reports to Trustee and Bondholders.

The Corporation covenants and agrees, so long as this Indenture shall not have been qualified under the Trust Indenture Act of 1939, to deliver to the Trustee, within ninety (90) days after the end of each calendar year beginning with the year 1941, an annual report from it to the Trustee. Such report shall contain the following:

(a) a balance sheet as at the end of such calendar year certified by an Independent Accountant's Certificate; and

(b) a detailed statement of the Corporation's earnings and expenses during the period of such calendar year likewise certified by an Independent Accountant's Certificate.

The Corporation further covenants and agrees, in case this Indenture shall have been qualified under the Trust Indenture Act of 1939,

(1) to file with the Trustee, within 30 days after the Corporation is required to file the same with the Securities and Exchange Commission, copies of its annual report and of the information, documents, and other reports (or copies of such portions of any of the foregoing as the Commission may from time to time by rules and regulations prescribe) which the Corporation may be required to file with such Commission pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934; or, if the Corporation is not required to file information, documents, or reports pursuant to either of such sections of the Securities Exchange Act of 1934, then to file with the Trustee and the Securities and Exchange Commission, in accordance with rules and regulations prescribed from time to time by said Commission pursuant to the Trust Indenture Act of 1939, such of the supplementary and periodic information, documents and reports which may be required pursuant to Section 13 of the Securities Exchange Act of 1934 in respect of a security listed and registered on a national securities exchange as may be prescribed from time to time by such rules and regulations;

(2) to file with the Trustee and the Securities and Exchange Commission, in accordance with rules and regulations prescribed from time to time by said Commission, such additional information, documents and reports with respect to compliance by the Corporation with the conditions and covenants provided for in this Indenture as may be required from time to time by such rules and regulations, including, in the case of annual reports, if required by such rules and regulations, such certificates or opinions of independent public accountants, as may be required by such rules and regulations in conformity with the provisions of paragraph (2) of subsection (a) of Section 314 of the Trust Indenture Act of 1939; and

(3) to transmit to the holders of bonds in the manner and to the extent provided in subdivision (C) of Section 8 of Article XI, with respect to reports pursuant to subdivision (A) of said Section 8, such summaries of any information, documents and reports required to be filed by the Corporation pursuant to subdivisions (1) and (2) of this Section 23 as may be required by the rules and regulations prescribed from time to time by the Securities and Exchange Commission pursuant to the Trust Indenture Act of 1939.

ARTICLE VI.

REDEMPTION OF BONDS.

Section 1. Reservation of Right of Redemption.

The Corporation reserves the right to redeem the bonds of Series A issued hereunder, as set forth in Section 2 of Article I hereof.

In the creation of each particular series of bonds issued under this Indenture, other than Series A, the Corporation may reserve the right to redeem and pay prior to their fixed maturity all or any part of the bonds of such series at such time or times, and from time to time and on such terms, as the Board of Directors may determine and as shall be appropriately expressed in the bonds of such series and in any supplemental Indenture with respect to such bonds.