

## MORTGAGE RECORD 85

Bonds" of the Corporation. They shall be unlimited as to aggregate principal amount, except as provided in this Indenture or in any Indenture supplemental hereto. The bonds of each series shall be designated in such a distinctive manner as the Board of Directors of the Corporation shall determine, and each bond issued under this Indenture shall bear upon its face the designation so adopted for the series to which it belongs.

All bonds of the same series at any time simultaneously outstanding under this Indenture shall be identical in respect to the date of maturity (unless they are of serial maturities), the place or places of payment of the principal thereof and interest thereon, the interest rate (unless they are of serial maturities) and interest payment dates, the terms and rate or rates, if redeemable, of such redemption (unless they are of serial maturities), the provisions (if any) for a sinking fund, purchase fund or other similar fund for the retirement of bonds of such series, and the provisions (if any) as to the payment of principal or interest (or both) without deduction for taxes or as to the reimbursement of taxes, and (except for proper variations between bonds of different denominations) as to conversion. Bonds of the same series may be of different denominations. Bonds of any series other than Series A may be of serial maturities and, if of serial maturities, may differ with respect to maturity date, interest rate and price and terms of redemption. All coupon bonds of any one series shall be dated as of the same date.

It is expressly covenanted and agreed that no series of bonds issued under this Indenture shall have a stated maturity date prior to April 1, 1966, so long as any of the First Mortgage Bonds, Series A, 3 3/4%, more particularly described below, are outstanding.

Section 2. Provisions as to Bonds of Series A. A series of bonds to be issued under and secured by this Indenture is hereby created, which series shall be designated as "First Mortgage Bonds, Series A, 3 3/4%," and shall be by that title distinguished from the bonds of all other series issued under this Indenture. Such First Mortgage Bonds, Series A, 3 3/4%, are elsewhere referred to in this Indenture as the "bonds of Series A."

The aggregate principal amount of the bonds of Series A to be issued hereunder (exclusive of bonds issued upon transfers or exchanges pursuant to any of the provisions of this Article 1 and exclusive of bonds issued upon any partial redemption of a registered bond without coupons pursuant to Section 3 of Article VI) shall not exceed one million one hundred thousand dollars (\$1,100,000), except as permitted by Section 7 hereof with respect to mutilated, destroyed, lost or stolen bonds.

The bonds of Series A shall be dated and shall bear interest from April 1, 1941, except as provided in Section 4 of this Article 1 with respect to registered bonds without coupons. All bonds of Series A shall be due April 1, 1966, and shall bear interest at the rate of three and three-quarters per cent. (3 3/4%) each year, payable semi-annually on the first day of April and the first day of October in each year.

The bonds of Series A shall be coupon bonds, registrable as to principal, of the denominations of One Thousand Dollars (\$1,000.) each, numbered M-1 and consecutively upward, (and, if so determined at any time by Resolution of the Board of Directors of the Corporation, Five Hundred Dollars (\$500.) each, numbered D-1 and consecutively upward), and also registered bonds without coupons in the denominations of Ten Thousand Dollars (\$10,000.) and any other multiple of One Thousand Dollars (\$1,000.) which is in excess of Ten Thousand Dollars (\$10,000.).

The principal of and the premium (if any) and the interest on the bonds of Series A shall be payable at the principal office of the Trustee in the City of Boston, Massachusetts, in coin or currency which at the time of such payment is legal tender for public and private debts in the United States of America.

The bonds of Series A shall be redeemable, in whole, or in part by lot, at any time and from time to time, at the option of the Corporation or pursuant to any provision of this Indenture requiring such redemption.

If redeemed by the application of moneys in the Sinking Fund provided for in Section 1 of Article III of this Indenture, or of moneys in the Maintenance Fund provided for in Article IV of this Indenture, or of moneys received in connection with any release of properties as specified in subdivision (A) of Section 6 of Article VII hereof, or of moneys received in connection with the sale, exchange or other disposal of any property to any governmental body upon release of such property pursuant to Section 3 of Article VII, then such bonds of Series A shall be redeemable at the following redemption prices:

To and including March 31, 1942, at one hundred five per cent. (105%) of the principal amount thereof;

Thereafter, to and including March 31, 1943, at one hundred four and 87/100 per cent. (104.87%) of the principal amount thereof;

Thereafter, to and including March 31, 1944, at one hundred four and 74/100 per cent. (104.74%) of the principal amount thereof;

Thereafter, to and including March 31, 1945, at one hundred four and 60/100 per cent. (104.60%) of the principal amount thereof;

Thereafter, to and including March 31, 1946, at one hundred four and 46/100 per cent. (104.46%) of the principal amount thereof;

Thereafter, to and including March 31, 1947, at one hundred four and 31/100 per cent. (104.31%) of the principal amount thereof;

Thereafter, to and including March 31, 1948, at one hundred four and 16/100 per cent. (104.16%) of the principal amount thereof;

Thereafter, to and including March 31, 1949, at one hundred four per cent. (104%) of the principal amount thereof;

Thereafter, to and including March 31, 1950, at one hundred three and 83/100 per cent. (103.83%) of the principal amount thereof;

Thereafter, to and including March 31, 1951, at one hundred three and 67/100 per cent. (103.67%) of the principal amount thereof;

Thereafter, to and including March 31, 1952, at one hundred three and 49/100 per cent. (103.49%) of the principal amount thereof;

Thereafter, to and including March 31, 1953, at one hundred three and 31/100 per cent. (103.31%) of the principal amount thereof;

Thereafter, to and including March 31, 1954, at one hundred three and 12/100 per cent. (103.12%) of the principal amount thereof;

Thereafter, to and including March 31, 1955, at one hundred two and 93/100 per cent. (102.93%) of the principal amount thereof;

Thereafter, to and including March 31, 1956, at one hundred two and 73/100 per cent. (102.73%) of the principal amount thereof;

Thereafter, to and including March 31, 1957, at one hundred two and 52/100 per cent. (102.52%) of the principal amount thereof;

Thereafter, to and including March 31, 1958, at one hundred two and 30/100 per cent. (102.30%) of the principal amount thereof;

Thereafter, to and including March 31, 1959, at one hundred two and 8/100 per cent. (102.08%) of the principal amount thereof;

Thereafter, to and including March 31, 1960, at one hundred one and 85/100 per cent. (101.85%) of the principal amount thereof;

Thereafter, to and including March 31, 1961, at one hundred one and 61/100 per cent. (101.61%) of the principal amount thereof;

Thereafter, to and including March 31, 1962, at one hundred one and 37/100 per cent. (101.37%) of the principal amount thereof;

Thereafter, to and including March 31, 1963, at one hundred one and 11/100 per cent. (101.11%) of the principal amount thereof;