the Bond or Bonds in respect of which such certificate was issued were deposited with or exhibted to such bank, banker or trust company and the series, maturities and serial numbers of such Bonds. Any such certificate which does not require such Bond or Bonds to be deposited and remain on deposit until after the meeting or until surrender of such certificate, shall either (a) recite that the Bond or Bonds in respect of which such certificate was issued have been endorsed by any such bank, banker or trust company with a notation as to the issuance of such certificate (and all such Bonds shall be so endorsed), or (b) shall entitle the holder thereof or his proxy to vote at any meeting only if the Bond or Bonds in respect of which it was issued are not produced at the time of the meeting by any person and are not at the time of the meeting registered in the name of any person or exchanged for a registered Bond or Bonds without coupons. In the event that two or more such certificates shall be issued with respect to the same Bond or Bonds, the certificate bearing the latest date shall be recognized and be deemed to supersede any certificates previously issued in respect of such Bond or Bonds. If any such meeting shall have been called by Bondholders, affected by the business to be submitted to the meeting, or by the Company as aforesaid upon failure of the New York Trustee to call the same after having been so requested to do under the provisions of Section 152, regulations to like effect for such deposit of Bonds with, or such exhibition of Bonds to, and issue of certificates by, any bank or trust company organized under the laws of the United States of America or of any State thereof, having a Capital of not less than Five hundred thousand Dollars ($500,000), shall be similarly binding and effective for all purposes hereof if adopted or approved by the Bondholders calling such meeting, or by the Board of Directors of the Company if such meeting shall have been called by the Company, provided that in either such case copies of such regulations shall be filed with the New York Trustee. Modifications of any such regulations, whether made by the New York Trustee, the Company or the Bondholders, shall not be made during the period from the date of first publication of notice of any such meeting to the final adjournment thereof.

Section 154. Subject to the restrictions specified in Sections 153 and 157, any registered holder of outstanding Bonds affected by the business to be submitted to the meeting, and any holder of a certificate provided for in Section 153 for Bonds affected by the business to be submitted, shall be entitled in person or by proxy to attend and vote at such meeting as holder of the Bonds registered or certified in the name of such holder, without producing such Bonds. All others seeking to attend or vote at such meeting in person or by proxy must, if required by any authorized representative of the New York Trustee or the Company or by any other Bondholder entitled to vote at such meeting, produce the Bonds claimed to be owned or represented at such meeting, and everyone seeking to attend or vote shall, if required as aforesaid, produce such further proof of Bond ownership or personal identity as shall be satisfactory to the authorized representative of the New York Trustee, or, if none be present, then to the Inspectors of Votes hereinafter provided for. Proxies shall be acknowledged before an officer authorized to take acknowledgments of instruments to be recorded in the jurisdiction where such acknowledgment is taken, and all proxies and certificates presented at any meeting shall be delivered to said Inspectors of Votes and filed with the New York Trustee.

Section 155. Persons named by the New York Trustee, if represented at the meeting, shall act as temporary Chairman and Secretary, respectively, of the meeting, but if the New York Trustee shall not be represented or shall fail to nominate such persons or if any person so nominated shall not be present, the Bondholders and proxies present and entitled to vote shall, by a majority vote, irrespective of the amount of their holdings, elect other persons from those present to fill such vacancy or vacancies. A permanent Chairman and a permanent Secretary of such meeting shall be elected from those present by the Bondholders and proxies present and entitled to vote, by a majority vote irrespective of the amount of their holdings. The New York Trustee, if represented at the meeting, shall appoint two Inspectors of Votes who shall count all votes cast at such meeting, except votes on the election of a Chairman and Secretary, both temporary and permanent, as aforesaid, and who shall make and file with the permanent Secretary of the meeting their verified written report in duplicate of all such votes so cast at said meeting. If the New York Trustee shall not be represented at the meeting or shall fail to nominate such Inspectors of Votes or if either Inspector of Votes fails to attend the meeting, the vacancy shall be filled by appointment by the permanent Chairman of the meeting.

Section 156. Subject to the provisions of this Section and of Section 160, the holders of not less than 75% in principal amount of the Bonds outstanding hereunder when such meeting is held must be present at such meeting in person or by proxy in order to constitute a quorum for the transaction of business, less than a quorum, however, having power to adjourn; provided, however, that in case more than one series of Bonds shall be outstanding under this Indenture, and any business to be submitted to such meeting shall affect the rights of holders of the Bonds of one or more series and shall not affect the rights of holders of the Bonds of one or more of the other series, then only holders of Bonds of the series to be affected shall have the right to notice of or to attend or vote at any such meeting or to be counted for the purpose of a quorum. The determination of the New York Trustee as to which series of Bonds are to be affected shall be conclusive. If such meeting is adjourned by less than a quorum for more than 30 days, notice thereof shall forthwith be mailed by the New York Trustee if such meeting shall have been called by the New York Trustee (a) to the Company, (b) to each registered holder of outstanding Bonds entitled to notice, addressed to him at his address appearing on the Bond register of the Company, and (c) to each holder of any such Bond payable to bearer who shall have filed with the New York Trustee an address for notices, addressed to him at such address, or whose name and address appears on the latest information furnished to the New York Trustee as provided in Section 87, and shall be published at least once in every 30-day period of such adjournment in at least one daily newspaper of general circulation regularly published in the English language in the Borough of Manhattan, City and State of New York (in each instance upon any day of the week and in any such newspaper); provided, however, that the mailing of such notice to any Bondholder affected by the business to be considered at such adjourned meeting shall in no case be a condition precedent to the holding of such meeting, and neither failure so to mail such notice to any such holder or holders nor any defect in such notice shall affect the validity of the proceedings taken at such meeting. If such meeting shall have been called by Bondholders or by the Company after the failure of the New York Trustee to call the same after being requested so to do in accordance with the provisions of Section 152, notice of such adjournment shall be given by the permanent Chairman and permanent Secretary of the meeting in the newspapers and for the number of times above specified in this Section and shall be sufficient if so given.

Section 157. Subject to the provisions of Sections 156 and 160, any modification or alteration of this Indenture and/or of any indenture supplemental hereto and/or of the rights and obligations of the Company and/or of the holders of Bonds and coupons issued hereunder in any particular may be made at a meeting of Bondholders duly convened and held in accordance with the provisions of this Article, but only by resolution duly adopted by the affirmative vote of the holders of 75% or more in principal amount of the Bonds entitled to vote at such meeting outstanding at the time such meeting is held, and approved by a Resolution of the Board as hereinafter specified; provided, however, that no such modification or alteration shall, without the consent of the holder of any Bond issued hereunder affected thereby, permit

(A) the reduction of the principal or the extension of the maturity of the principal of such Bond, or

(B) the reduction in the rate of interest on such Bond or any other modification in the terms of payment of such principal or interest, or

(C) the creation of any lien ranking prior to, or on a parity with, the lien of this Indenture with respect to the Trust Estate or any part thereof, or

(D) the depriving of any non-assenting Bondholder of a lien upon the Trust Estate for the security of his Bonds (subject only to the lien of taxes, assessments or governmental charges not then due