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not have been an officer of the Company. The coupons to be attached to the coupon Bonds shall be authenticated by the facsimile signature of the present or any future Treasurer of the Company, and the Company may adopt and use for that purpose the facsimile signature of any person who shall have been such Treasurer, notwithstanding the fact that he may not have been such Treasurer at the date of such Bond or that he may have ceased to be such Treasurer at the time when such Bond shall be actually authenticated and delivered.

Section 10. The Bonds when executed shall be delivered to the New York Trustee for authentication by it; and the New York Trustee shall authenticate and deliver said Bonds as in this Indenture provided and not otherwise. Only such Bonds as shall bear thereon a certificate of authentication substantially in the form hereinbefore recited, executed by the New York Trustee, shall be secured by this Indenture or be entitled to any lien, right or benefit hereunder. No Bond and no coupon thereunto appertaining shall be or become valid or obligatory for any purpose until such certificate shall have been duly executed on such Bond; and such authentication by the New York Trustee upon any Bond shall be conclusive evidence and the only evidence that the Bond so authenticated has been duly issued hereunder. Before authenticating and delivering any Bond, the New York Trustee shall, except as otherwise provided in Section 14, detach and cancel all coupons thereto appertaining then matured representing installments of interest on such Bond which shall have been paid or for which payment shall have been provided and such coupons shall thereafter be cremated by the New York Trustee.

Section 11. Pending the preparation of definitive Bonds of any series (other than Series A, as to which specific provision is made in Section 16) the Company may execute, and the New York Trustee shall authenticate and deliver, in lieu of such definitive Bonds and subject to the same provisions, limitations and conditions, one or more temporary printed, lithographed or typewritten Bonds, of any denomination specified in the Written Order of the Company for the authentication and delivery thereof, substantially of the tenor of the Bonds to be issued as hereinbefore recited, with or without coupons, or with one or more coupons, and with such omissions, insertions and variations as the officers executing such Bonds may determine. The Company shall without unreasonable delay, at its own expense, prepare, execute and deliver to the New York Trustee, and thereupon, upon the surrender of temporary Bonds, the New York Trustee shall authenticate and deliver in exchange thereof definitive Bonds of the same series and maturity for the same principal amount in the aggregate as the temporary Bonds surrendered. Definitive Bonds may be in the form of fully engraved Bonds or printed Bonds on steel engraved borders. All temporary Bonds so surrendered, whether in exchange for definitive Bonds or for other temporary Bonds, shall be forthwith cancelled by the New York Trustee and thereafter cremated. Until exchanged for definitive Bonds, each of the temporary Bonds shall in all respects be entitled to the lien and security of this Indenture, and interest thereon, when and as payable, shall be paid to the bearer of such Bond upon presentation thereof for notation of such payment thereon, unless such temporary Bond shall be a fully registered Bond or shall bear a coupon for such interest.

Section 12. The Company shall keep or cause to be kept at an office or agency to be maintained by it in the Borough of Manhattan in the City of New York, books for the registration and transfer of Bonds issued hereunder, which shall at all times be open to inspection by the New York Trustee; and, upon presentation for such purpose, the Company shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred therein, any of the Bonds issued hereunder and entitled to be so registered or transferred. In case the Company shall fail to maintain such office or agency, then in such event the New York Trustee shall be deemed to be and is hereby appointed by the Company the Registrar of Bonds issued hereunder, for the purpose of registering and transferring all Bonds issued hereunder and entitled to be so registered or transferred in respect of which the Company shall have so failed to maintain such an office or agency.

The holder of any coupon Bond may have the ownership thereof registered on said books, and such registration shall be noted on the Bond by the Registrar. After such registration, no transfer shall be valid unless made on said books by the registered owner in person, or by attorney authorized in writing, and similarly noted on the Bond; but such Bond may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored, but such Bond may again and from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, and every such coupon shall continue to be transferable by delivery merely, and shall remain payable to bearer, and payment thereof to bearer shall fully discharge the Company in respect of the interest therein mentioned, whether or not the Bond be registered as to principal.

Whenever the registered owner of any registered Bond without coupons shall surrender the same to the Company for transfer at said office or agency, together with a written instrument of transfer in form approved by the Company executed by such registered owner in person, or by attorney authorized in writing, the Company shall execute, and the New York Trustee shall authenticate, and it or the Company shall deliver in exchange therefor a new registered Bond or Bonds without coupons, of the same series and maturity, for the same aggregate principal amount. All Bonds so surrendered shall be forthwith cancelled by the New York Trustee and thereafter delivered to the Company.

Similar books may also be kept at such other place or places as the Board of Directors of the Company may determine for the registration and transfer of the Bonds of any particular series, open in like manner to inspection by the New York Trustee, in which the Bonds of such series may be registered and transferred as in this Section provided; and such other place or places may (but need not) be appropriately resited in the Bonds of such series.

In lieu of inspecting any books for the registration and transfer of Bonds which shall not at the time be kept at the office of the New York Trustee, the New York Trustee shall be entitled to accept and conclusively rely upon a certificate of the agent or officer stated in such certificate to be in charge of such books, as to the facts and matters therein appearing, including the names and addresses of the owners of Bonds registered therein and the amounts, numbers and series of such Bonds.

The Company and the Trustees may deem and treat the bearer of any coupon Bond or of any temporary Bond with or without coupons, which shall not at the time be registered in the name of the owner thereof as hereinbefore provided, and the holder of any coupon for interest appertaining to any temporary or definitive Bond, whether or not such Bond shall be registered, as the absolute owner of such Bond or coupon, as the case may be, for the purpose of receiving payment of such Bond or coupon or on account thereof and for all other purposes, and neither the Company nor the Trustees nor either of them shall be affected by any notice to the contrary.

The Company and the Trustees may deem and treat the person in whose name any registered Bond, temporary or definitive, without coupons shall be registered upon the books of the Company as hereinbefore provided, as the absolute owner of such Bond for the purpose of receiving payment of or on account of the principal of and interest on such Bond and for all other purposes, and they may deem and treat the person in whose name any coupon Bond, temporary or definitive, shall be registered as to principal as the absolute owner thereof for the purpose of receiving payment of or on account of the principal thereof and for all other purposes, except receiving payment of interest represented by outstanding coupons; and all such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the Company nor the Trustees nor either of them shall be affected by any notice to the contrary.

Neither the Company nor the Trustees nor either of them shall be bound to recognize any person as the holder of a Bond outstanding hereunder unless and until his Bond is submitted for inspection, if required, and his title thereto satisfactorily established, if disputed.

Section 13. For any exchange of Bonds for Bonds of another denomination, or of coupon Bonds for registered Bonds without coupons, or of registered Bonds without coupons for coupon Bonds, or for any