

MORTGAGE RECORD 85

the rate of six (6%) percent per annum, these presents shall be security in like manner and with like effect as for the payment of said note and interest thereon.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands the day and year first above written.

J. Clifton Ramsey
Helen Ramsey

STATE OF KANSAS)
COUNTY OF DOUGLAS)SS

BE IT REMEMBERED, That on this 2nd day of December, A.D. 1939, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came J. Clifton Ramsey and Helen Ramsey, his wife, who are personally known to me to be the same persons who executed the within instrument of writing, and such persons duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.

(SEAL) My Commission expires: May 19, 1943

Helen Dreher
Notary Public

Recorded December 2, 1939 at 1:50 P.M.

Ward A. Beck Register of Deeds

Reg.No.2137 < Receiving No. 9096 <

Fee Paid \$2.50

EXTENSION AGREEMENT

Lawrence, Kansas, November 24, 1939

The undersigned hereby covenant that they are the legal owners of the premises conveyed to The First National Bank of Lawrence by a Mortgage, dated December 1, 1931 made by John S. Dillon and Alice Dillon, his wife, and duly recorded in Douglas County, Kansas, Book 76, on page 404, to which Mortgage was given to secure the payment of a note or bond for the sum of \$2000.00, payable December 1, 1936, to The First National Bank of Lawrence, or order, upon which note or bond there remains unpaid the sum of \$1000.00, of principal money; and in consideration of the extension of the time for the payment thereof for the term of five years from December 1, 1939 hereby agrees to assume said indebtedness and to pay interest upon said principal sum, from the day whereon the same, by the terms of said note or bond, becomes due, at the rate of six per cent per annum, payable semi-annually, for and during said term of extension, according to the tenor and effect of the extension coupons hereto attached; both principal and interest to be paid, when due, at the The First National Bank of Lawrence, Lawrence, Kansas; and in case of default in payment, or in case of non-payment of taxes or breach of any of the covenants contained in said mortgage, it shall be optional with the legal holder or holders of said principal note to declare said principal sum immediately due and payable. The undersigned reserve the right to pay \$50.00 or any multiple thereof on the principal at any interest paying period.

John S. Dillon
Alice Dillon

Recorded December 6, 1939 at 10:40 A.M.

Ward A. Beck Register of Deeds

Receiving No. 9099 <

REAMORTIZATION AGREEMENT

THIS AGREEMENT, made this 15th day of November, 1939, by Joseph J. Phillips and Elizabeth Phillips, also known as Elizabeth A. Phillips, his wife, as party of the first part, whether one or more, and the Federal Farm Mortgage Corporation, a corporation organized and existing under the laws of the United States, whose principal office is located in the District of Columbia, and with a branch office in the City of Wichita, Kansas, as party of the second part.

WITNESSETH, that whereas, on the 1st day of September, 1938, there was executed and delivered to the Land Bank Commissioner, with offices in the City of Wichita, Kansas, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, a certain promissory note in the principal sum of \$4500, payable upon an amortization plan in 20 equal successive semi-annual installments, with interest at the rate of five per cent per annum, payable semi-annually, and, to secure the payment of said note, a certain mortgage recorded in Book 79 of Mortgages at Page 23-5 of the records of the County of Douglas, State of Kansas, on certain property described in said mortgage and situated in said County and State, and constituting a lien thereon, excepting such part thereof as may have heretofore been released from the lien of said mortgage by a duly recorded release executed by the Federal Farm Mortgage Corporation; and,

WHEREAS, under the terms and provisions of said note and mortgage, which are now owned by party of the second part, the indebtedness remaining unpaid as of the 1st day of December, 1939, will be \$4573.19; and

WHEREAS, party of the first part desires to reamortize and to change the times and manner provided for the payment of said indebtedness so that the same may be paid at the times and in the manner herein-after set forth;

NOW, THEREFORE, it is mutually agreed that from and after the date last mentioned above, payment of said indebtedness shall be made on the amortization plan in 39 successive semi-annual principal payments of \$114.00 each, payable on the 1st day of June and December in each year, and a final principal payment of \$127.19 payable on the 1st day of December, 1969, unless said indebtedness be sooner paid or matured as in said note and mortgage provided, with interest on said indebtedness, or any unpaid part or portion thereof, until paid, at the rate of five per cent per annum, payable semi-annually on each principal payment date.

It is understood and agreed that the entire sum reamortized, together with interest thereon, shall be secured by the lien of the above described mortgage.

It is further understood and agreed that if and when party of the first part is able to do so, additional payments of one or more installments of principal will be made in order that, by the continued making of such additional payments, said indebtedness may be discharged within the time provided by the loan instruments prior to their modification as herein provided, and that such additional principal payments when made shall operate to discharge the debt secured at an earlier date and shall not reduce the amount or defer the due date of the next installment of principal.

IN CONSIDERATION WHEREOF, party of the first part hereby assumes and agrees to pay to party of the second part, its successors and assigns, all indebtedness which may remain unpaid and which is evidenced by the note and mortgage above described, and any agreement supplementary thereto, and assumes and agrees