

MORTGAGE RECORD 84

619

Receiving No. 21447

Reg. No. 3872
Fee Paid, \$ 8.75

FROM

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 5 day of

Trustees of the First Christian Church of Lawrence,
Kansas

September 5 A. D. 1944, at 2:05 o'clock P. M.

The Kansas Bible College

By Harold A. Beck
Register of Deeds.
Deputy.

THIS INDENTURE, Made this 5th day of September, in the year of our Lord, one thousand nine hundred and forty-four between U. N. Penny, Ralph Tait, Albert Williams, R. W. Parker and L. E. Eby, Trustees of the First Christian Church of Lawrence, Kansas of Lawrence in the County of Douglas and State of Kansas part 1st of the first part, and The Kansas Bible College part 2nd of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Thirty-five Hundred and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have granted, bargained, sold and Mortgage to the said part 2nd of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Numbered One Hundred Sixteen (116)

on Tennessee Street

in the City of Lawrence.

With the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, the less, if any, made payable to the part 2nd of the second part to the extent of its interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2nd of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Thirty-five Hundred and no/100 DOLLARS, according to the terms of certain written obligation for the payment of said sum of money, executed on the 5th day of September, 1944, and by its terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this covenant shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale making such sale, on demand, to the first part hereof.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be enforceable upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 1st of the first part has hereunto set their hand and seal the day and year last above written.

M. N. Penny (SEAL)
Ralph Tait (SEAL)
Albert Williams (SEAL)
R. W. Parker (SEAL)
L. E. Eby (SEAL)
Trustees of the First Christian Church
of Lawrence, Kansas (SEAL)

STATE OF Kansas } ss.
County of Douglas }

BE IT REMEMBERED, That on this 5th day of September, A. D. 1944, before me, a Notary Public in the aforesaid County and State, came M. N. Penny, Ralph Tait, Albert Williams, R. W. Parker and L. E. Eby, Trustees of the First Christian Church of Lawrence, Kansas,

(SEAL) to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 14th day of April, 1946.

Geneva Altie Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 3 day of December, 1946

(Corp. Seal)

for the Kansas Bible Chair
formerly, The Kansas Bible College
C. A. Huff, President

This release was written on the original mortgage this 6 day of Dec. 1946
Harold A. Beck
Reg. of Deeds