MORTGAGE RECORD 84

Reg. No. 3728
Fee Paid, $ 4.25

Receiving No. 20455

FROM	STATE OF KANSAS, DOUGLAS COUNTY, ss.
Scott N. Bailey & Bertha E. Bailey	This instrument was filed for record on the 22 day of
TO	April A. D. 19 44 , at 10:45 o'clock A. M.
The First National Bank, Lawrence Ks.	Harold A. Beck
	Register of Deeds.
	By Deputy.

THIS INDENTURE, Made this twenty-first day of April , in the year of our Lord, one thousand nine hundred and forty-four between Scott N. Bailey and Bertha E. Bailey, his wife,

of Lawrence in the County of Douglas and State of Kansas parties of the first part, and The First National Bank of Lawrence, parties of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of One thousand seven hundred and no/100 ($1,700.00) - - - - - - DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha ve sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Park Lot No. 7 except the following described tract, to-wit:

Beginning at the Southwest corner of Park Lot No. 7 in the City

of Lawrence, thence East along the South line of said Lot No. 7,

forty (40) feet, thence North parallel with the West line of

said Lot No. 7, sixty (60) feet, thence West parallel with the

South line of said Lot No. 7, forty (40) feet, thence South

along the West line of said Lot No. 7, sixty (60) feet to the

place of beginning.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the fi , do hereby covenant and agree that at the delivery hereof they are the lawful owner s of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in ... sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One thousand seven hundred and no/100 - - - - - - - DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the twenty-first April 1944 and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part ies of the first part shall fail to pay the same as provided in this indenture

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable or if the insurance is not kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the first parties .

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The parties of the first part ha ve hereunto set their hands and seals the day and year last above written.

Scott N. Bailey	(SEAL)
Bertha E. Bailey	(SEAL)
	(SEAL)
	(SEAL)

STATE OF KANSAS } ss.
County of DOUGLAS

BE IT REMEMBERED, That on this 21st day of April A. D. 19 44 , before me, a the undersigned in the aforesaid County and State, came Scott N. Bailey and Bertha E. Bailey, his wife, to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

(SEAL)

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 13th day of July 1944 .

George Docking
Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 17th day of September , 1945.

The First National Bank of Lawrence, Kansas
By F. C. Whipple, Vice Pres. Mortgagee. Owner.

(Corp. Seal)

This release was written on the original mortgage entered this 17 day of Sept 1945

Harold A. Beck
Reg. of Deeds