

MORTGAGE RECORD 84

FROM
 Herbert W. Olmsted and Faye Jones Olmsted, his wife
 TO
 The Lawrence National Bank Lawrence, Kansas

STATE OF KANSAS, DOUGLAS COUNTY, ss.
 This instrument was filed for record on the 11 day of
 May 1942, at 2:15 o'clock P. M.
 By *Harold A. Back*
 Register of Deeds.
 Deputy.

THIS INDENTURE, Made this 9th day of May, in the year of our Lord, one thousand nine hundred and Forty-two, between Herbert W. Olmsted, and Faye Jones Olmsted, his wife

of Lawrence in the County of Douglas and State of Kansas
 parties of the first part, and The Lawrence National Bank
 Lawrence, Kansas part Y of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Two Thousand and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha_YO_ and, by this indenture do -- Grant, Bargain, Sell and Mortgage to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Number Eight (8) Block Number Sixteen (16) Lane Place Addition, to the City of Lawrence, Kansas

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.
 And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they warrant and defend the same against all parties making lawful claim therein.
 It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the law, if ever, make payable to the part Y of the second part to the extent of its interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Two Thousand and no/100 DOLLARS, according to the terms of 020 certain written obligation -- for the payment of said sum of money, executed on the -- day of -- 19 -- and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided. In the event that said part 1st of the first part shall fail to pay the same as provided in this indenture

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if it is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part -- to take possession of the said premises and all the improvements thereon in the manner provided by law and out of all moneys arising from such sale rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The said parties of the first part ha_YO_ hereunto set their hand and seal, the day and year last above written.

Herbert W. Olmsted (SEAL)

Faye Jones Olmsted (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas } ss.
 County of Douglas }

BE IT REMEMBERED, That on this 9th day of May A. D. 1942, before me, a Notary Public in the aforesaid County and State, came Herbert W. Olmsted and Faye Jones Olmsted, his wife

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

(SEAL) My commission expires on the 19th day of August 1943.

Geo. D. Walter Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 2nd day of April 1944.

Lawrence National Bank
 Mortgagee.

Owner.

(Corp. Seal)

G. J. Meade
 Vice Pt.

This Release was written on the original mortgage and is a part of the same.