

MORTGAGE RECORD 84

Receiving No. 12847

Reg. No. 2836
Fee Paid, \$ 3.25

FROM

Louis C. Borer, a single man.

TO

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 8 day of

November A. D. 19 41, at 10:10 o'clock A. M.

The First National Bank of Lawrence, Kansas

By Narvel A. Beck Deputy.

Register of Deeds.

THIS INDENTURE, Made this first day of November, in the year of our Lord, one thousand nine hundred and forty-one between Louis C. Borer, a single man,

of Lawrence in the County of Douglas and State of Kansas
party Y of the first part, and The First National Bank of Lawrence part Y of the second part.

WITNESSETH, That the said party Y of the first part, in consideration of the sum of One thousand three hundred fifty and no/100 (\$1,350.00) - - DOLLARS, to him duly paid, the receipt of which is hereby acknowledged, has granted, Bargain, Sell and Mortgage to the said party Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot two (2) in Block one (1) in Haskell Place, an addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said party Y of the first part therein.

And the said party Y of the first part does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim thereon.

It is agreed between the parties hereto that the party Y of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that he will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party Y of the second part, the less. If any, made payable to the party Y of the second part to the extent of its interest. And in the event that said party Y of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One thousand three hundred fifty and no/100 DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of November 1941, and by its terms made payable to the party Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party Y of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this covenant shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party Y of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereof, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party Y making such sale, on demand, to the first part Y.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The party Y of the first part has hereunto set his hand and seal the day and year last above written.

Louis C. Borer

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF KANSASCounty of DOUGLAS

ss.

BE IT REMEMBERED, That on this first day of November A. D. 19 41, before me, a

Notary Public in the aforesaid County and State, came

Louis C. Borer, a single man,

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

(SEAL)

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 16th day of May 19 44.Kelvin Hoover

Notary Public.

This release
was written
on the original
mortgage
entered
this 14 day
of August
19 41
Narvel A. Beck
Reg. of Deeds

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 16th day of August, 19 41.

(Copy Seal)

The First National Bank of Lawrence, Kansas
Kelvin Hoover
Attorney