

Receiving No. 8703

MORTGAGE RECORD 84

Reg. No. 261
Fee Paid, \$.50

FROM

Lulu E. Sparks, a widow

TO

Peoples State Bank, Lawrence, Kans.

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 26 day of

September A. D. 19 39, at 3:45 o'clock P. M.

Harold C. Reed

Register of Deeds.

By Deputy.

THIS INDENTURE, Made this 26th day of September, in the year of our Lord, one thousand nine hundred and thirty nine between Lulu E. Sparks, a widow

of Lawrence, in the County of Douglas and State of Kansas
part V of the first part, and Peoples State Bank, Lawrence, Kansas

WITNESSETH, That the said part V of the first part, in consideration of the sum of Two hundred fifty 00/100 - - - - - DOLLARS, to her duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does Grant, Bargain, Sell and Mortgage to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One Hundred Forty Two (142) on Louisiana Street in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part V of the first part therein.

And the said part V of the first part does hereby covenant and agree that at the delivery hereof she is the lawful owner of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim thereon.

It is agreed between the parties hereto that the part V of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that she will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part V of the second part, the loss, if any, made payable to the part V of the second part to the extent of the interest. And in the event that said part V of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part V of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Two hundred fifty 00/100 - - - - - DOLLARS, according to the terms of the certain written obligation for the payment of said sum of money, executed on the 26th day of September 1939 and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided. In the event that said part V of the first part shall fail to pay the same as provided in this indenture

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created hereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part to make such sale, on demand, to the first part V.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part V of the first part has hereunto set her hand and seal the day and year last above written.

Lulu E. Sparks

(SEAL)

(SEAL)

(SEAL)

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

County of Douglas

BE IT REMEMBERED, That on this 26th day of September A. D. 19 39, before me, a Notary Public in the aforesaid County and State, came

Lulu E. Sparks, a widow

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

(SEAL)

My commission expires on the 22nd day of March 1942.

T. J. Sweeney, Jr. Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 20 day of May 1940.

(Corp. Seal)

S. A. Wood, Cashier

Mortgagee.

Owner.

This Release was written on the original Mortgage entered this 26th day of May 1939.

Harold C. Reed
Reg. of Deeds