

EXTENSION AGREEMENT - MORTGAGE

THIS INDENTURE, made and entered into this 31st day of December 1938, by and between John I. Wilson and Josephine Wilson, husband and wife, of Los Angeles County of Los Angeles State of California Party of the First part, and NATIONAL LIFE INSURANCE COMPANY, Montpelier, Vermont, Party of the Second part, WITNESSETH: That whereas Lewis Lawson and Katherine E. Lawson, husband and wife, of County of Douglas State of Kansas executed and delivered certain promissory note for the sum of Six Thousand dollars dated the 21st day of November A.D. 1923, payable to the order of The New England Securities Company, on the 1st day of January 1934 and extended to January 1, 1939 with interest at $\frac{5}{8}$ per cent. per annum, payable semi-annually, which note is secured by Mortgage executed by Lewis Lawson and Katherine E. Lawson, husband and wife, upon certain real estate in Douglas County State of Kansas dated the 21st day of November A.D. 1923, is recorded in Book 65 at page 67 of the Land Records of said County and Five Thousand - - dollars of said principal is now unpaid;

AND WHEREAS, John I. Wilson and Josephine Wilson, husband and wife, of Los Angeles County of Los Angeles State of California are now the owners of the real estate covered by said Mortgage which Mortgage and note secured thereby they hereby assume and agree to pay;

AND WHEREAS, said John I. Wilson and Josephine Wilson, his wife, desire to renew said note and Mortgage as hereinafter stated;

NOW, THEREFORE, in consideration of the extension by said NATIONAL LIFE INSURANCE COMPANY, the owner and holder of said note and Mortgage, of the time of payment of the principal sum, but subject to all the conditions and provisions of said original note and Mortgage contained, the undersigned hereby agree with said NATIONAL LIFE INSURANCE COMPANY and its successors and assigns:

1. To pay said principal sum of Five Thousand - - dollars as follows:

One Hundred Dollars (\$100.) on January 1, 1940,
One Hundred Dollars (\$100.) on January 1, 1941,
One Hundred Dollars (\$100.) on January 1, 1942,
One Hundred Dollars (\$100.) on January 1, 1943,
One Hundred Dollars (\$100.) on January 1, 1944,
One Hundred Dollars (\$100.) on January 1, 1945,
One Hundred Dollars (\$100.) on January 1, 1946,
One Hundred Dollars (\$100.) on January 1, 1947,
One Hundred Dollars (\$100.) on January 1, 1948, and
Forty-one Hundred Dollars (\$4100.) on January 1, 1949,

with interest on all sums unpaid thereon from January 1, 1939, until maturity at the rate of five per cent. per annum payable semi-annually on the first days of January and July in each year;

2. That the lien of the original Mortgage and the covenants and agreements therein and in the note secured thereby shall be and remain in full force and effect subject to all the conditions and provisions in said original note and Mortgage contained, except as modified hereby.

3. That in case of default in the payment of said principal or interest when due, or in case of the breach of any of the covenants or conditions in said Mortgage or said principal note as modified hereby or in this agreement, then in any such case said principal and interest shall draw interest at 10 per cent per annum from date of default, and the legal holder of said note may, at the option of such holder, at any time thereafter, declare said principal sum and the interest thereon at once due and payable, without notice to the undersigned, and the said Mortgage may then be at once foreclosed the same as if said indebtedness had matured by express terms, or the legal holder may elect to proceed in the collection thereof at law or in equity.

This instrument shall be construed according to the laws of the State of Kansas

IN WITNESS WHEREOF the said parties of the first part have hereunto set their hands and seal and the NATIONAL LIFE INSURANCE COMPANY has caused this instrument to be signed by its Vice President and a Member of its Committee on Finance and its corporate seal to be hereunto affixed as of the date first above written.

In presence of

John I. Wilson
Josephine Wilson

NATIONAL LIFE INSURANCE COMPANY

By E. D. Field

Vice President

L. D. Meredith
Member of Committee on Finance

L. Kendall

As to National Life Insurance Company

Barbara P. Hale

As to National Life Insurance Company

(CORP. SEAL)

STATE OF California
COUNTY OF Los Angeles

} ss. On this 11th day of March A.D. 1939, at Los Angeles in said County,

before me The Undersigned a Notary Public, in and for said County, personally came John I. Wilson and wife to me personally known to be the identical persons described in and whose name is affixed to the above instrument and severally acknowledged the execution of the same to be their voluntary act and deed for the purpose therein expressed.

(SEAL) My commission expires Dec. 9, 1941

Ben Chaffey
Notary public

STATE OF VERMONT
COUNTY OF WASHINGTON

} ss.

On this 27th day of April A.D. 1939, before me, L. Kendall a Notary Public, in and for said County, personally appeared E.D. Field Vice President and L.D. Meredith Member of the Committee on Finance of the National Life Insurance Company, (a corporation duly incorporated, organized and existing under and by virtue of the Laws of the State of Vermont) to me personally known to be such officers as aforesaid, and who are personally known to be the identical persons who executed the within instrument, and who duly acknowledged that said instrument was signed and sealed with the corporate seal of said National Life Insurance Company, in behalf of said corporation, by authority of its Committee on Finance, and that the said execution was their free and voluntary act and deed, and the free and voluntary act and deed of the National Life Insurance Company, for the purpose therein expressed. That I am familiar with the seal of said National Life Insurance Company, and that the same was affixed in my presence.

(SEAL) My Commission expires on the tenth day of February, 1941.

L. Kendall
Notary Public, Washington County,
Vermont.

Recorded May 4, 1939 at 9:45 A. M.

Harold A. Beck

Register of Deeds.