391 MORTGAGE RECORD 83 the lawful claims of all persons whomscover. IN WITHESS WHEREOF, The said party of the first part has mercunto set its hand the day and year first above written. THE KANSAS ALPHA OF PHI DELTA THETA ALUMNI CORPORATION FY: O. W. Maloney PRES. (CORP.SEAL) BY: John W. Brand SEC 'Y. STATE OF Kansas WYANDOTTE COUNTY, ss. ES IY RELEMEERED, That or this 11th day of June, 1938, before me, the undersigned, a Notary Public in and for the County and State aforesaid ennm 0.W. Maloney, Fresident of The Kansas Alpha of Phi Delta Theta Alumni Corporation, a corporation duly organized, incorporated and existing under and by virtue of the laws of KANSAS, and John W.B.Ench, Secoretary of said corporation, who tre personally known to me to be such officers, and who are personally known to me to be the persons whe executed as such officers the within instrument of writing on behalf of such corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said corporation. IN TESTIMORY WIEREOF, I have hereunto set my hend and affixed my notarial seal the day and year last chose writing. 1 last above written. L. S. Blum (SEAL) My Tern Expires May 22, 1939 Notary Public. ..... Wash a Reck Register of Deads. Recorded June 11,1938 at 11:30 A.M. 1502 14 \$6.75 Receiving No. 6119 < MORTGAGE THIS INDENTURE, Made this 13th day of June, 1938, by and between Clayton L. Stone and his wife, Virginia Stone of Lawrence, Mortgagor, and The Douglas County Building and Lean Association, a corpora tion organized and existing under the laws of Lawrence, Kansas, Mortgagee: MITRSSETH, That the Mortgagor, for and in consideration of the sum of Twenty Seven Hundred and no/100 Dollard (\$2700.00) 'the receipt of which is horeby acknowledged, does by these presents mortgag end werner unto the Mortgagor and asigns, forware, the following-described real esta no/100 Dollard (§2700.00) 'the resolut of which is hereby acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described real estat situated in the County of Douglas , State of Kanses, to wit: Lot No. Two (2), in Block No. Fourteen (14) in University Place, an Addition to the City of TO HAVE AND TO HOLD the promises described, together with all and singular the tenements, heredita ments and appurtenances thereants belonging, and the rents, issues and profits thereoff and also all ap-paratus, machinory, fixtures, chattels, furnaces, heaters, ranges, mantles, gas and electric light fix-tures, elevators, soreons, soreon doors, awnings, blinds and all other fixtures of whatever kind and mature at present contained or hereafter placed in the buildings new or hereafter standing on the said real estate, and all structures, gas and oil tanks and equipment eracted or placed in or upon the said there or attached to or used in connection with the said real estate, or to any pipes or firtures therein for the purpose of heating, lighting, or as part of the plumbing therein, or for any other pur-pose appertaining to the present or future use or improvement of the said real estate whether such ap-paratus, machinery, fixtures or chattels have or would become part of the said real estate by such at-tachment thereto, or not, all of which apparatus, machinery, chattels and fixtures shall be considered a annexed to and forming a part of the freshold and covered by this mortgage; and also all the estate, right, title and interest of the Mortgager of, in and to the mortgaged premises und the Mortgages, for ever. 蜜 And the Mortgagor covenants with the Mortgages that he is lawfully seized in fee of the premises hereby conveyed, that he has good right to sell and convey the same, as aforesaid, and that he will war rant and defend the title thereto forever against the claims and decands of all persons whoesever. This mortgage is given to seeure the payment of the principal sum of Twenty Seven Hundred and no/20 ever This mortgage is given to secure the payment of the principal sum of Twonty Seven Hundred and no/Ad Dollers (\$2700.00), as eridenced by a cortain promissory note of even date herewith, the terms of which are incorporated herein by reference, payable with interest at the rate of five per centum (5%) per annum on the unpaid balance until paid, principal and interest to be paid at the office of The Douglas County Building and Loan Association in Lawronce, Kansas., or at such other place as the holder of the note may designate in writing, in monthly installments of Seventson and 82/100 Dollars (\$17.82), commend in the first day of October, 1938, and on the first day of each month thereafter, until the principal and interest are fully paid, except that the final payment of principal and interest if not sconer paid shall be due and payable on the first day of Septembor, 1958. The Mortgager orvenants and agrees as follows: 1, The Mortgager orvenants and agrees as follows: The Mortgagor covenants and agrees as follows: 1. That heywill promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilage is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an in-tention to exercise such privilego is given at least thirty (30) days prior to prepayment; and provided further that in the event the debt is paid in full prior to maturity and at that time it is insured under the provisions of the National Housing Act, he will pay to the Grantee an adjusted premium charge of one per centum (13) of the original principal amount thereof, except that in no event shallthe adjust ed premium exceed the aggregate amount of premium charges which would have been payable if the mortgago had continued to be insured until maturity; such payment to be applied by the Grantee upon its obliga-tion to the Foderal Rousing Administrator on account of mortgage insurance. 2. That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note ascured, hereby, the Mortgagor will pay to the Mortgagee until the said note is fully paid, the following sums: Trans and under the terms of the note secured, hereby, the Mortgegor will pay to the Abrigagee until the shid note is fully paid, the following sums: (a) If this mortgage and the note secured hereby are insured under the provisions of the National Housing Act and so long as they continue to be so insured, one-twelfth (1/12) of the annual mortgage insurance premium for the purpose of putting the Mortgagee in funds with which to discharge the said Mortgagee's obligation to the Federal Housing Administrator for mortgage insurance premiums pursuant to the provisions of Title II of the National Housing Act, as amended, and Regulations therowarder. The Kortgagee shall, on the bornination of its obliga-tion to pay mortgage insurance premiums, oredit to the account of the Mortgage all payment were under the provisions of this subsaction which the Mortgagee and because obligated to to not be pay moregage insurance pressure at the second of the taxes and assessments levied or to be levied against the premises covered by this mortgage; and an installment of the premium or Asst. Secy. ..... Array

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