MORTGAGE RECORD 83

State of Kansas SS. County of Douglas

Be It Remembered that, on this the 8th day of September AD 1931, before me the undersigned a Hotary Fublic in and for said county and State, personally appeared Erwin C Thoren, addinistrator of the estate of Leila G Alsop decensed, who is personally known to be to be the same person who executed the above and foregoing assignment as administrator of said estate, and such person duly acknowledged the execution of the same.

In Witness Whereof, I have herounto set my han and affixed my official seal on the day and year last above written.

(SEAL) My commission expires January 23 1935

Myrtle McConnell Notary Public

Fees Paid \$6.50 ~

Warded a. Beck____ Register of Deeds

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Robert E. Wood Ruth Woodard Wood J.

Recorded April 26 1937 at 3:30 P.M.

Reg. No.1055

Receiving No. 4246

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MORTGAGE

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RHOW ALL MEN BY THESE PRESENTS, That Robert E. Wood and Ruth Woodard Wood, husband and wife (Grantors), of the County of Douglas, and State of Kansas, for and in consideration of the sum of - - -Twenty-six Hundred (\$2600.00) - - - - - Dollars in hand paid by THE ABTLA BUILDING AND LOAN ASSOC IATION, of Topeka, Kansas, (Grantes), do hereby sell and convey unto the said/Addfa Building and Loan Association, and its successors, or assigns the following-described premises, situated in the County of Douglas, and the State of Kansas, to wit:

Lot Seven (7), Block Eight (8), Babcock's Addition to the City of Lawrence, Kansas.

TO HAVE AND TO HOLD the above granted premises, with all the improvements thereon and appurtenances thereto belonging, unto the said Grantee and its successors or assigns forever.

And the said Grantors for themselves and their heirs, executors, administrators, and assigns, covenant with the said Grantee and its successors, or assigns, that the said premises are free and clear from any and all encumbrance; and that they have a good right and lawful authority to convey and mortgage the same, and that they will warrant and defend the title thereto against the lawful claims of any and all persons whomsoever.

THE CONDITIONS OF THIS MORTGAGE ARE SUCH, That whereas the said Grantors are the owners of 5-1/5 installment shares, Class "DL", of the said The Astma Building and Lean Association, and do hereby transfer and assign said shares to said Association as additional security for the aforesaid indebtedness, andhereby covenant, promise, and agree to do and perform all things which the By-laws of said Association require of its shareholders und borrowers, and do hereby further promise to pay to said Association on said shares and lean the sum of ---Thirty and 16/100 (\$30.16)--Dollars per ponth on or before the twentieth day of each and every month until the aforesaid indebtedness shall have been paid in full according to the provisions of the by-laws, and in accordance with the terms of a certain promisory note in writing this day given by the grantors to the grantee, in which grantors have agreed to pay the sum hereinbefore mentioned in monthly installments, as set out and desorbed in detail in said note, the odditions of which said note are by reference made a part hereof.

And the said Grantors for themselves & their heirs, executors, administrators, and assigns hereby further promise and agree that if at any time the above-described real estate be not occupied by the then owners thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said The Actua Building and Lean Association to be collected by it, and all or so much as may be necessary of the money so collected may be used and applied by it in liquidation of the above obligation, according to the terms of the note hereinbefore referred to, the balance, if any, to be turn of over to the legal owner of said real estate.

NOW, if the said Grantors, their heirs, excoutors, administrators, or assigns shall well " and truly pay the aforesaid note according to the tenor thereof, and all assessments, dues and fines, if any, and shall keep said premises insured against fire and tornado in an amount equal, at least, to the anourt of the loan, and deliver the policies covering said insurance in such form and in such companics as shall be acceptable and satisfactory to the said Association, and shall pay all taxes, tates liens, charges and assessments upon or against such property and keep the same in good repair, and do and perform all things which the By-Laws of said Association require of its shareholders and borrowers as horeinbefore provided, then this mortgage shallbe null and void; otherwise to remain in full force and virtue in law.

It is further agreed that, in case default be rade in the payment of such sups of money, or any part thereof, as hereinbefore specified, or if the taxes, rates, insurance, liens, charges and dues assessed or charged on the above real estate shall remain unpaid for the period of six months after the same are due and payable, then the whole indebtedness, including the amount of all assessments, dues and fines shall become due and the said Grantee, or its successors, or assigns, ray proceed to forelose, or pursue any other lawful node to collect the same, and said Grantee shall be entitled to the possession of said premises and of said property. However, the said Grantee may, at its option, pay, or cause to be paid, the said taxes, charges, insurance, rates, liens and assessments so due and payable, and charge them against shid Grantor, or assigns, and the amount so paid shall be a lien on said mortgaged premises, as here in described, and shall bear interest at the rate of ten per cent per annum until the same be paid, and may be included in any judgment rendered in any proceeding to foreclose and assessments, it is distingtly understood that in all cases of delinguencies as above enumerated, ' then, in like manner, the said note and the whole of said sum shall immediately become due and payable. Appraisense to waide,

The privilege is granted to the borrower to make payment and settlement of the debt secured by this mortgage before maturity of the stock herein mentioned, as provided by the By-Laws.

WITNESS our hands this 23rd day of April, 1937.