

DOUGLAS COUNTY

made to the holder hereof for any such registration, transfer or discharge from registration, except such amount as may be necessary to cover any stamp tax or governmental charge. Registered bonds without coupons of this series, if any to be issued, and coupon bonds of this series are interchangeable in the manner and upon the conditions prescribed in the Indenture. Neither this bond nor any interest coupon appertaining hereto shall be valid or become obligatory for any purpose unless and until this bond shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, The Kansas Electric Power Company has caused this bond to be executed in its name by its President or one of its Vice Presidents, and its corporate seal to be hereto affixed and attested by its Secretary or one of its Assistant Secretaries, and has caused the coupons hereto annexed to be authenticated by a facsimile signature of its Treasurer, this first day of December, 1936.

THE KANSAS ELECTRIC POWER COMPANY,

By _____

President

Attest:-

Secretary.

AND WHEREAS, at the time of the issue thereof there are to be attached to each of the coupon bond of Series A hereby secured interest coupons representing the installments of interest from time to time to become due thereon, and each coupon is to be substantially in the following form, to-wit:

(Form of Coupon)

No _____

\$ _____

On the first day of _____ 19____, unless the bond herein mentioned shall have been called for previous redemption and payment thereof duly provided for, The Kansas Electric Power Company will, upon the surrender of this coupon, pay to bearer, at the office or agency of the Company in the Borough of Manhattan, The City of New York, State of New York, or, at the option of the holder, at the office or agency of the Company in the City of Chicago, State of Illinois, _____ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, being six months' interest then payable on its First Mortgage Bond, Series A, due December 1, 1966. No. _____.

Treasurer.

AND WHEREAS, each of the registered bonds without coupons of Series A, if any be issued, is to be substantially in the following form, to-wit:

(Form of Registered Bond without coupons of Series A)

No _____

\$ _____

THE KANSAS ELECTRIC POWER COMPANY
First Mortgage Bond, Series A
Due December 1, 1966

The Kansas Electric Power Company, a Kansas corporation (hereinafter called the "Company"), for value received, hereby promises to pay to _____ Dollars on the first day of December, 1966, and to pay to the registered holder interest on said sum from the date hereof, at the rate of three and one-half per centum per annum, payable half-yearly on the first day of June and the first day of December in each year, until said principal sum is paid. Both the principal of and the interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, State of New York, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, or, at the option of the registered holder, in like coin or currency at the office or agency of the Company in the City of Chicago, State of Illinois. This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust (hereinafter referred to as the "Indenture") dated December 1, 1936, given by the Company to Bankers Trust Company (hereinafter sometimes referred to as the "Trustee") and R. Gregory Page, as Trustees, to which Indenture reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the rights of the holders of said bonds and of the Trustees and of the Company in respect of such security. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest, medium of payment and in other respects as in the Indenture provided. At the option of the Company and upon the notice and in the manner and with the effect provided in the Indenture, any or all of the bonds of Series A, of which this is one, may be redeemed by the Company at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date of redemption and, if redeemed on or before November 30, 1961, a premium equal to a percentage of the principal determined as follows: five per centum if redeemed on or before November 30, 1941; four per centum if redeemed after November 30, 1941, but on or before November 30, 1946; three per centum if redeemed after November 30, 1946, but on or before November 30, 1951; two per centum if redeemed after November 30, 1951, but on or before November 30, 1956; and one per centum if redeemed after November 30, 1956, but on or before November 30, 1961. If redeemed subsequent to November 30, 1961, no premium shall be payable. In case of certain events of default specified in the Indenture, the principal of this bond may be declared or may become due and payable in the manner and with the effect provided in the Indenture. No recourse shall be had for the payment of the principal of or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, officer or director, past, present or future, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture. This bond is transferable by the registered holder hereof, in person or by attorney duly authorized, at the principal office or place of business of the Trustee in the Borough of Manhattan, The City of New York, State of New York, upon the surrender and cancellation of this bond and the payment of charges for transfer, and upon any such transfer a new registered bond or bonds, without coupons, of the same series and maturity date and for the same aggregate principal amount will be issued to the transferee in exchange herefor. Registered bonds without coupons of this series, if any be issued, and cou-