

The World Co., Lawrence, Kansas

FROM

TO

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 5 day of

May A. D. 1938 At 12:45 A. M.

By Harold A. Beck
Register of Deeds.
Deputy.THIS INDENTURE, Made this 25th day of April in the year of our Lord nineteen hundred thirty-eight between Burton E. Vaughn, a single manof Baldwin City in the County of Douglas and State of Kansas
of the first part, and The Baldwin State Bank, of Baldwin City, Kansas

of the second part.

WITNESSETH, That the said party of the first part, in consideration of the sum of

> # Seven hundred fifty DOLLARSto him duly paid, the receipt of which is hereby acknowledged, he has sold and by these presents do as grant, bargain, sell and Mortgage to the said party of the second part its successors heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

The West fifteen (15) feet of lot numbered one hundred nine (109) and all of lot numbered one hundred eleven (111) all on High Street, Baldwin City, Kansas

with all the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said

Burton E. Vaughndo as hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances. #

This grant is intended as a mortgage to secure the payment of the sum of

Seven hundred fifty

Dollars, according to the terms of

one certain note this day executed and delivered by the saidBurton E. Vaughnto the said party of the second part due in one year with six per cent interestand this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its successors heirs and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to saidBurton E. Vaughn

heirs and assigns

IN WITNESS WHEREOF, The said party of the first part has herunto set his hand and seal the day and year first above written.

Signed, sealed and delivered in presence of

Burton E. Vaughn

(SEAL)

(SEAL)

STATE OF KANSAS,

County of Douglas County, ss.

BE IT REMEMBERED, That on this 25 day of April

A. D. 1938 before me C. B. Buttell

a Notary Public in and for said County and State,

came Burton E. Vaughn, a single man to me personally known to be the same person who executed the foregoing instrument of writing and duly acknowledged the execution of the same.

(SEAL)

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Sept. 4, 1940

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C. B. Buttell

Notary Public.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 24 day of

AprilA. D. 1938

(Cp. 2)

The Baldwin State Bank
W. M. Clark, Vice Pres.
C. B. Buttell, cashierThis Release was written on the original Mortgage. I entered this 24th day of April 1938.
Harold A. Beck
Reg. of Deeds.