

Receiving No. 3648

MORTGAGE RECORD 82

Reg. No. 922
Fee Paid \$3.75

The World Co., Lawrence, Kansas

FROM

J. D. Stranathan
TO

Martin E. Rice

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 7 day of

January A. D. 1937, At 2:00 P. M.

Harold A. Beck
Register of Deeds.

By Deputy.

THIS INDENTURE, Made this seventh day of January in the year of our Lord nineteen hundred thirty-seven between J. D. Stranathan and Lena E. Stranathan, his wife

of Lawrence in the County of Douglas and State of Kansas
of the first part, and Martin E. Rice, of Lawrence, Kansas

of the second part.

WITNESSETH, That the said party of the first part, in consideration of the sum of One Thousand Five Hundred (\$1500.00) DOLLARS

to him duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

Lot Thirteen (13) in Block Twelve (12) in University Place, an addition to the city of Lawrence

with all the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said

Party of the first part

do hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of the sum of

One Thousand Five Hundred

Dollars, according to the terms of

a certain note this day executed and delivered by the said

party of the first part

to the said party of the second part for the sum of \$1500.00 with interest at 4% per year until paid; \$100.00 or any multiple thereof, with interest on this amount, may be paid at any time.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said party of the first part, his heirs and assigns

IN WITNESS WHEREOF, The said party of the first part together with Lena E. Stranathan, his wife have hereunto set their hands and seal the day and year first above written.

Signed, sealed and delivered in presence of

J. D. Stranathan (SEAL)

Lena E. Stranathan (SEAL)

STATE OF KANSAS,

County of Douglas, ss.

BE IT REMEMBERED, That on this 7th day of January

A. D. 1937 before me W. A. Schaal a Notary Public in and for said County and State, came J. D. Stranathan and Lena E. Stranathan, his wife

(SEAL)

to me personally known to be the same person who executed the foregoing instrument of writing and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires April 25 1939.

W. A. Schaal Notary Public.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 6 day of July A. D. 1943.

Attest: *W. W. Kuhne**Martin E. Rice*This Release
was written
on the original
Mortgage
entered
this 17th day
of July
1943
Harold A. Beck
Reg. of Deeds.
Lawrence, Kansas