

MORTGAGE RECORD 80

FROM

Leland Barrows and Irene C. Barrows, his wife

TO

First Savings Bank of Lawrence, Kansas, Inc.

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 9 day of

February A. D. 1938, at 3:40 o'clock P. M.

By

Register of Deeds.

Deputy.

THIS INDENTURE, Made this 2nd day of February, in the year of our Lord, one thousand nine hundred and thirty-eight between Leland Barrows and Irene C. Barrows, his wife,

of Washington, D.C. in the County of First Savings Bank of Lawrence, Kansas, Incorporated, and State of

WITNESSETH, That the said parties of the first part, in consideration of the sum of part Y of the second part.

Twelve Hundred and No/100 (\$1200.00) sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot One Hundred Seven (107) on Vermont Street, in the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therein.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and being of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loan, if any, made payable to the part Y of the second part to the extent of its interest. And in the event that said part 108 of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twelve Hundred and No/100 \$

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 2nd day of February 1938 and by its terms made payable to the part Y of the second part, with all interest according thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if said all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and profits accruing thereon; and to sell the premises hereby granted, or any part thereof, in the manner permitted by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any then be, shall be paid by the part Y making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 108 of the first part have hereunto set their hand and seals the day and year last above written.

Leland Barrows (SEAL)

Irene C. Barrows (SEAL)

(SEAL)

(SEAL)

STATE OF City of Washington ss.
County of District of Columbia

BE IT REMEMBERED, That on this 8 day of February A. D. 1938, before me, a Notary Public in the aforesaid County and State, came

Leland Barrows and Irene C. Barrows, his wife, to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

(SEAL)

My commission expires on the 2 day of January 1940.

Vera M. Kuehne

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 15th day of March, 1940.

(Orig. Seal)

First Savings Bank of Lawrence, Kansas
By F. C. Whipple, Cashier Mortgagee

This Release was written on the original mortgage entered this 2nd day of March 1940.
H. A. Beck
Reg. of Deeds.