

Receiving No. 4585

MORTGAGE RECORD 80

Reg. No. 1123

Fee Paid, \$ 5.00

BANK DEPOSITARY SYSTEM, INC., KANSAS CITY, MO. 64108

FROM

Frances E. Walton and J. C. Walton, her husband
TO

Peoples State Bank, Lawrence, Kansas

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 10 day of
July A. D. 19 37, at 1:25 o'clock P. M.

Harold A. Beck

Register of Deeds.

By

Deputy.

THIS INDENTURE, Made this ninth day of July, in the year of our Lord, one thousand nine hundred and thirty seven between Frances E. Walton and J. C. Walton, her husband

of Lawrence in the County of Douglas and State of Kansas
parties of the first part, and Peoples State Bank, Lawrence, Kansas

WITNESSETH, That the said party of the first part, in consideration of the sum of Two thousand 00/100 party of the second part, which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

A tract of land in the Northeast $\frac{1}{4}$ of Section 35, Township 12, Range 19 known as part of "Reserve" in Lanes First Addition to the City of Lawrence, being more particularly described as follows: Beginning at the Northwest corner of Lot 1 in Block 9, Lanes First Addition; thence East 125 feet; thence North 120 feet to the South line of Henry (now 8th) Street; thence West 125 feet to the East line of Illinois Street; thence South 120 feet to the point of beginning.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoever

and that they warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loan, if any, made payable to the party of the second part to the extent of its interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, as it shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Two thousand 00/100 DOLLARS, according to the terms of the certain written obligation for the payment of said sum of money, executed on the ninth day of July 19 37

and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And the covenants shall be void if each payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this mortgage shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any, then to be paid by the party of the second part making such sale, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 1st of the first part has hereunto set their hand and seals the day and year last above written.

Frances E. Walton (SEAL)

J. C. Walton (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

BE IT REMEMBERED, That on this 10th day of July A. D. 19 37, before me, a

Notary Public in the aforesaid County and State, came Frances E. Walton

and J. C. Walton, husband and wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

(SEAL) My commission expires on the 22nd day of March 19 38.

T. J. Sweeney Jr. Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 19th day of April 1938

(Corp. Seal)

Peoples State Bank, Lawrence, Kans.
By T. J. Sweeney Jr., President
Mortgage Owner.

This Release
was written
on the original
Mortgage.
entered
this 22nd day
of May
1938
Harold A. Beck
Reg. of Deeds.
Ruth Keller
Deputy