

MORTGAGE RECORD 80

Receiving No. 2962

Reg. No. 783

Fee Paid, \$ 3.75

Receiving No.

FROM

Louis C. Borer
TO

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 8 day of
September A. D. 1936, at 11:50 o'clock A. M.Harold A. Bess
Register of Deeds
Deputy.

By

The First Savings Bank of Lawrence, Kansas.

THIS INDENTURE, Made this first day of September, in the year of our Lord, one thousand nine hundred and thirty-six, between Louis C. Borer, a single man,

of Lawrence in the County of Douglas and State of Kansas,
part y of the first part, and The First Savings Bank of Lawrence, Kansas,
part y of the second part.WITNESSETH, That the said part y of the first part, in consideration of the sum of
Fifteen Hundred and no/100 (\$1500.00) DOLLARS, to him duly paid, the receipt of
which is hereby acknowledged, has sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part of the second part, the
following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:Lot Numbered Two (2) in Block One (1) in Haskell Place, an addition to the City of
Lawrence, Kansas.

with the appurtenances and all the estate, title and interest of the said part y of the first part therein.

And the said part y of the first part do hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and of
of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part y of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against
said real estate when the same become due and payable, and that he will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company
as shall be specified and directed by the part y of the second part, the loan, if any, made payable to the part y of the second part to the extent of its interest. And in the event that
said part y of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part y of the second part may pay
said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until
fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Fifteen Hundred and no/100 DOLLARS, in 36

according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of September 1936
and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of
money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part y of the first part
shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payment be made as herein specified, and the obligation retained therein fully discharged. If default be made in such payments or any part thereof
or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if
the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid,
and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof,
without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the improvements
thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner
prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any
there be, shall be paid by the part y making such sale, on demand, to the first part y.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to,
and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.IN WITNESS WHEREOF, The part y of the first part has hereunto set his hand and seal the day and year last above
written.

Louis C. Borer

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF KANSAS

COUNTY OF DOUGLAS

BE IT REMEMBERED, That on this 8th day of September A. D. 1936, before me, a

Notary Public in the aforesaid County and State, came

Louis C. Borer, a single man,

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution
of the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above
written.

(SEAL)

My commission expires on the 27th day of January 1939.

F. C. Whipple

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds
to enter the discharge of this mortgage of record. Dated this 7 day of November 1941

(Corp Seal)

The First National Bank of Lawrence, Kansas
Mortgagee.
Karl H. Brown
Cashier

Owner.

This Release
was written
on the original
Mortgage &
entered
this 8th day
of November
1941.Harold A. Bess
Reg. of Deeds.

STATE OF Kansas

COUNTY OF Douglas

BE IT REMEMBERED, That on this 8th day of September A. D. 1936, before me, a

Notary Public in the aforesaid County and State, came

Louis C. Borer, a single man,

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution
of the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above
written.

(SEAL)

I, the undersigned owner

to enter the discharge of this mortgage

C. U. N.