

Receiving No. 1217

MORTGAGE RECORD 80

Reg. No. 289

Fee Paid, \$1.75

FROM

David Fasson and Rachel Fasson, his wife,
TO

THE FIRST NATIONAL BANK OF LAWRENCE, KANSAS.

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 26 day of
September A. D. 1935 at 2:55 o'clock P. M.Harold A. Reck
Register of Deeds.

By Deputy.

THIS INDENTURE, Made this FIRST day of SEPTEMBER, in the year of our Lord, one thousand nine hundred and THIRTY-FIVE between David Fasson and Rachel Fasson, his wife,

of Lawrence in the County of Douglas and State of Kansas.
parties of the first part, and The First National Bank of Lawrence, Kansas,

WITNESSETH, That the said part 1st of the first part, in consideration of the sum of Seven Hundred Fifty and no/100 (\$750.00) - - - - - DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2nd of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Number Sixteen (16) on New Hampshire Street, in the City of Lawrence, Kansas.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, the loan, if any, made payable to the part 2nd of the second part to the extent of its interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2nd of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Seven Hundred Fifty and no/100 - - - - - DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of September 1935 and by its terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this mortgage shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if water is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, there be, shall be paid by the part 2nd of the second part making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 1st of the first part have hereunto set their hand and seal the day and year last above written.

David Fasson (SEAL)

Rachel Fasson (SEAL)

(SEAL)

(SEAL)

STATE OF KANSAS
COUNTY OF DOUGLAS

BE IT REMEMBERED, That on this 26th day of September A. D. 1935, before me, a Notary Public in the aforesaid County and State, came

David Fasson and Rachel Fasson, his wife,

to me personally known to be the same person as who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

(SEAL) My commission expires on the 27 day of January 1939.

F. C. Whipple Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 12th day of January, 1937.

Conf. Seal

The First National Bank of Lawrence, Kansas
By J. C. Whipple Vice President

Owner.

This Release was written on the original Mortgage, entered the 16th day of January 1937.
Harold A. Reck
Reg. of Deeds.
F. C. Whipple
Deputy