

MORTGAGE RECORD 80

Receiving No. 920

Reg. No. 198
Fee Paid, \$5.00

Receiving No.

FROM	STATE OF KANSAS, DOUGLAS COUNTY, KS.
Charles A. Saile and Frances Saile, husband and wife TO Peoples State Bank Lawrence, Kansas.	This instrument was filed for record on the 3 day of August A.D. 1935, at 1:30 o'clock P.M. <i>Harold A. Beck</i> Register of Deeds.
	By _____ Deputy.

THIS INDENTURE, Made this thirtieth day of July, in the year of our Lord, one thousand nine hundred and thirty five between Charles A. Saile and Frances Saile, husband and wife

of _____ in the County of Douglas and State of Kansas parties of the first part, and Peoples State Bank, Lawrence, Kansas party of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Two thousand ~~00~~/⁰⁰ DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The North Half of the North West Quarter of the North East Quarter of Section Twelve (12), Township Thirteen (13) Range Nineteen (19)

with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owners of the premises above granted, and also a good and indefeasible estate of inheritance therein, free and clear of all incumbrances. WHATEVER

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1/2 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed upon said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 1/2 of the second part, the loss, if any, made payable to the part 1/2 of the second part to the extent of 5% interest. And in the event the said part 1/2 of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 1/2 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Two thousand ~~00~~/⁰⁰ DOLLARS

according to the terms of One year written obligation for the payment of said sum of money, executed on the 30th day of July, 1935, and by 3% per annum term made payable to the part 1/2 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 1/2 of the second part to pay for any insurance or to discharge any tax with interest thereon as herein provided, in the event that said parties of the first part shall fail to pay the same as provided in this indenture.

And the principal sum and interest payable to be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or any payment or any part thereof or any payment rendered thereto, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as agreed to herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if it is committed on the part of the parties hereto that the same become damaged, or if any part of the same is taken away, or if any part of the same is destroyed, then the part 1/2 of the second part, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 1/2 of the second part, OF ASSIGNEE, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all money arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any, there be, shall be paid by the part 1/2 making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of the indenture and every obligation thereto contained, and all benefits accruing therefrom shall extend and continue and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the parties of the first part have hereunto set their hand and seal the day and year last above written.

Charles A. Saile (SEAL)

Frances Saile (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas)
COUNTY OF Douglas)

RS.

BE IT REMEMBERED, That on this 3rd day of August A.D. 1935, before me,

Notary Public in the aforesaid County and State, came Charles A. Saile and Frances Saile, husband and wife to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 22nd day of March 1935.

T. J. Sweeney Jr.

Notary Public

STATE OF Kansas
COUNTY OF Douglas

(SEAL)

This Release was written on the original Mortgage entered the 17th day of February 1935.
Harold A. Beck
Register of Deeds.

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 19th day of July 1941.

People State Bank Lawrence, Kansas
Mortgage Owner
T. J. Sweeney Jr. Case

(Copy Ser)

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 19th day of July 1941.

C. L.