

MORTGAGE RECORD No. 79

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal, the day and year last above written.

(SEAL) (Term Expires April 10, 1940)

Catherine Cunningham
Notary Public.

Recorded September 12, 1936 at 2:00 P.M.

Harold A. Beck

Register of Deeds.

Reg. No. 794 Receiving No. 3017 ~
Fee Paid \$3.76 ~

EXTENSION AGREEMENT

Lawrence, Kansas, September 14, 1936

The undersigned hereby covenants that he is the legal owner of the premises conveyed to The Merchants Loan and Savings Bank, Lawrence, Kas. by a Mortgage, dated April 1, 1930 made by John R. Sanborn, a widower, and duly recorded in Douglas County, Kansas, Book 76, on page 90 to....., which Mortgage was given to secure the payment of a note or bond for the sum of \$2000.00, payable April 1, 1933, to The Merchants Loan and Savings Bank, Lawrence, Kansas or order, upon which note or bond there remains unpaid the sum of \$1500.00, of principal money; and in consideration of the extension of the time for the payment thereof for the term of three years from August 1, 1936, hereby agrees to assume said indebtedness and to pay interest upon said principal sum, from the day whereon the same, by the terms of said note or bond becomes due, at the rate of - 7 - per cent per annum, payable semi-annually, for and during said term of extension, according to the tenor and effect of the extension coupons hereto attached; both principal and interest to be paid, when due, at the The First National Bank, Lawrence, Kansas; and in case of default in payment of any of said extension coupons, or in case of non-payment of taxes or breach of any of the covenants contained in said mortgage, it shall be optional with the legal holder or holders of said principal note to declare said principal sum immediately due and payable. The undersigned reserves the right to pay on the principal in multiples of \$50.00 at any interest paying date. The undersigned agrees to pay \$50.00 of the principal sum February 1, 1937 and \$50.00 on each February 1 and August 1 thereafter.

John R. Sanborn

EXTENSION COUPON

\$43.75 Lawrence, Kan., Sept. 14, 1936. On the 1st day of August, 1939, I promise to pay to the order of Mer. Loan & Savings Bk. Forty Three and 75/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1250. This coupon bears interest at the rate of 10 per cent per annum after due.

No 6.

John R. Sanborn

EXTENSION COUPON

\$45.50 Lawrence, Kan., Sept. 14, 1936. On the 1st day of February, 1939, I promise to pay to the order of Mer. Loan & Savings Bk. Forty Five and 50/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1300. This coupon bears interest at the rate of 10 per cent per annum after due.

No 5.

John R. Sanborn

EXTENSION COUPON

\$47.25 Lawrence, Kan., Sept. 14, 1936 On the 1st day of August, 1938, I promise to pay to the order of Mer. Loan & Savings Bk. Forty Seven and 25/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1350. This coupon bears interest at the rate of 10 per cent per annum after due.

No 4.

John R. Sanborn

EXTENSION COUPON

\$49.00 Lawrence, Kan., Sept. 14, 1936 On the 1st day of February, 1938, I promise to pay to the order of Mer. Loan & Savings Bk. Forty Nine and No/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1400. This coupon bears interest at the rate of 10 per cent per annum after due.

No 3.

John R. Sanborn

EXTENSION COUPON

\$50.75 Lawrence, Kan., Spt. 14, 1936 On the 1st day of August, 1937, I promise to pay to the order of Mer. Loan & Savings Bk. Fifty and 75/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1450. This coupon bears interest at the rate of 10 per cent per annum after due.

No 2.

John R. Sanborn

EXTENSION COUPON

\$52.50 Lawrence, Kan., Sept. 14, 1936 On the 1st day of February, 1937, I promise to pay to the order of Mer. Loan & Savings Bk. Fifty Two and 50/100 - - Dollars, at First National Bank, Lawrence, Kans. for interest due on a principal sum of \$1500. This coupon bears interest at the rate of 10 per cent per annum after due.

No 1.

John R. Sanborn

Recorded September 15, 1936 at 10:00 A.V.

Harold A. Beck

Register of Deeds.