

MORTGAGE RECORD No. 79

571

Receiving No. 2682

Reg. No. 703 -
Fee Paid \$7.50

EXTENSION AGREEMENT

Lawrence, Kansas, July 3, 1936.

The undersigned hereby covenant that they are the legal owners of the premises conveyed to The First Savings Bank of Lawrence, Kansas, by a Mortgage, dated January 1, 1931, made by Edwin Schowengerdt & Caroline Schowengerdt, his wife, and duly recorded in Douglas County, Kansas, Book 76, on page 226, to which Mortgage was given to secure the payment of a note or bond for the sum of \$3800.00, payable January 1, 1936, to The First Savings Bank of Lawrence, Kansas, or order upon which note or bond there remains unpaid the sum of \$3000.00, of principal money; and in consideration, of the extension of the time for the payment thereof for the term of five years from July 1, 1936, hereby agrees to assume said indebtedness and to pay interest upon said principal sum, from the day whereon the same, by the terms of said note or bond, becomes due, at the rate of five per cent per annum, payable semi-annually, for and during said term of extension, according to the tenor and effect of the extension coupons hereto attached; both principal and interest to be paid, when due, at the First National Bank Lawrence, Kansas; and in case of default in payment of any of said extension coupons, or in case of non-payment of taxes or breach of any of the covenants contained in said mortgage, it shall be optional with the legal holder or holders of said principal note to declare said principal sum immediately due and payable. The undersigned reserve the right to pay on said principal sum in multiples of \$100.00 at any interest paying date. The undersigned agree to make the following payments on said principal sum: \$200.00 on July 1, 1937; \$200.00 on July 1, 1938; \$200.00 on July 1, 1939; \$200.00 on July 1, 1940; \$200.00 on July 1, 1941.

Edwin Schowengerdt
Caroline Schowengerdt

EXTENSION COUPON

\$55.00 Lawrence, Kan., July 3, 1936. On the 1st day of July, 1941, we promise to pay to the order of The First Savings Bank Fifty-five and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2200. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 10.

EXTENSION COUPON

\$55.00 Lawrence, Kan., July 3, 1936. On the 1st day of January, 1941, we promise to pay to the order of The First Savings Bank Fifty-five and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2200. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 9.

EXTENSION COUPON

\$60.00 Lawrence, Kan., July 3, 1936. On the 1st day of July, 1940, we promise to pay to the order of The First Savings Bank Sixty and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2400. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 8.

EXTENSION COUPON

\$60.00 Lawrence, Kan., July 3, 1936. On the 1st day of January, 1940, we promise to pay to the order of The First Savings Bank Sixty and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2400. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 7.

EXTENSION COUPON

\$65.00 Lawrence, Kan., July 3, 1936. On the 1st day of July, 1939, we promise to pay to the order of The First Savings Bank Sixty-five and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2600. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 6.

EXTENSION COUPON

\$65.00 Lawrence, Kan., July 3, 1936. On the 1st day of January, 1939, we promise to pay to the order of The First Savings Bank Sixty-five and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2600. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 5.

EXTENSION COUPON

\$70.00 Lawrence, Kan., July 3, 1936. On the 1st day of July, 1938, we promise to pay to the order of The First Savings Bank Seventy and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2800. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 4.

EXTENSION COUPON

\$70.00 Lawrence, Kan., July 3, 1936. On the 1st day of January, 1938, we promise to pay to the order of The First Savings Bank Seventy and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$2800. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 3.

EXTENSION COUPON

\$75.00 Lawrence, Kan., July 3, 1936. On the 1st day of July, 1937, we promise to pay to the order of The First Savings Bank Seventy-five and no/100 - - Dollars, at First National Bank, Lawrence, Kansas, for interest due on a principal sum of \$3000. This coupon bears interest at the rate of ten per cent per annum after due.

Edwin Schowengerdt
Caroline Schowengerdt

No. 2.