## **MORTGAGE RECORD No. 79**

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## MORTGAGE

KNOW ALL MAN BY THESE PRESENTS, That The Phi Chapter of Alpha Onioron Pi a Corporation, incor-porated, of Lawrence, of the County, of Douglas, and State of Kansas, for and in consideration of the sum of Functy-three Thousand Seven Hundred and no/100 Dollars, in hand paid by THE ASTMA BUILT INF AND LOAN ASSOCIATION, of Topoka, Kansas, (Grantec), do hereby sell and convey unto the said The Actma Building and Loan Association, and its successors, or assigns, the following described premises, situated in the County of <u>Lawrence</u>, and State of Kansas, to-wit:

Beginning at a point 125 feet West of the Northwest (NN) corner of the intersection of Ohio Street and Hancock Street in the City of Lawrence, Douglas County, Eansas; thence West One Hundred Twenty-five (125) feet; thence North Saventy-five (75) feet; thence East One Hundred Twenty-five (125) feet; thence South Seventy-five (75) feet to beginning, being in the Swouthwest Quarter (SNA) of Section Thirty-one (31), Township Twelve (12), Range Twenty (20).

TO HAVE AND TO HOLD the above granted premises, with all the improvements thereon and appurten-ances thereto belonging, unto the said Grantee and its successors or assigns forever.

And the said Grantor for its successors or assigns, covenants with the said Grantee and its successors, or assigns, that the said premises are free and clear from any and all encumbrances, and that it has a good right and lawful authority to convey and mortgage the same, and that it will warrant and defend the title thereto against the lawful claims of any and all persons whomseever.

Provided, always, and these presents are upon this express condition, that whereas, said Phi Chapter of Alpha Omicron Pi Incorporated, a Corporation, has this date executed and delivered two certain promissory notes in writing, to said party of the second part, of which the following are true copies.

\$5000.00 FIRST MORTGAGE REAL ESTATE NOTE (NON-NEGOTIABLE) On the lst day of October, 1945, in consideration of Five Thousand Dollars, borrowed money, the receipt whereof is hereby acknowledged, we promise to pay to The Actan Building and Lean Association of Topeka, Hanse, the sum of Five Thousand Dollars with interest at the rate of 5% per annum from October 1, 1985 to October 1, 1935, it to be paid in monthly payments of Twenty and 83/100 Dollars, commencing on October 1, 1935, and interest at the rate of 5% per annum from October 1, 1945, payable in monthly payments of Twenty-Five Dollare, and in case of default in the payment of interest, or any part thereof at the stated times, or failure to comply with any of the conditions or agreements contained in the First Mortgage on Beal Estate given to secure the payment thereof, then this note shall immediately become due and payable at the option of the logal holder thereof, and shall after such default, bear interest at the rate of 10% per annum. Appraisement waived. Dated at Lawrence, Kansas, the 3 day of May 1935. The Phi Chapter of Alpha Omicron Fi, a corporation Dy Margaret Schwartz Vice-President.

Attest: (CORP. Jessie Marie Cramer Financial Secretary & Treas.

\$18,700.00 , FIRST MORTGAGE REAL ESTATE NOTE (NON-NEGOTIABLE) In consideration of Eighteen \$18,700.00 , FIRST MOREGAGE REAL ESTATE NOTE (NON-NEGOTIABLE) In consideration of Eighteen Thousand Seven Hundred Dollars, borrowed money, the receipt whereof is hereby acknowledged, we promise to pay to THE AEXTA MULLIDIN AND LANK ASSOLATION of Topeka, Kansıs, the sum of Eighteen Thousand Seven Hundred Dollars with interest thereon from the lst day of October, 1935 to the lst day of October, 1937, payable in installants of 377.02 per month, being interest on said borrowed money at the rate of 55 per annum, and thereafter being payable in installants of \$122.50 per month, to be applied first to the interest on said borrowed money at the rate of 55 per annum, and thereafter being payable on the rate of 55 per annum and the balance of said last above mentioned payments to commone with the nonth of October, 1937, and to continu until said indebtedness shall have been paid in full, and in case of default in the payment of interest or principal, or any part thereof at the State times, or failure to comply with any of the conditions or agreements contained in the First Mortgage on Neal Estate given to secure the payment thereof, then this note shall incediately become due and payable at the option of the legal holder thereof, and shall, after such default, bear interest at the rate of 10% per annum. Appresis 5 Court District ÷ r thereor, and seen, ..., maived. Dated at Lawrence, Kansas, the 3 day of May, 1935. The Phi Chapter of Alpha Omioron Pi, a corporation Re Margaret Schwartz Vice-President. ment waived. 1. JOHN CALLAHAN, Clerk o do hareby contify that a judger do hareby contify that a judger do hare and by said Durtlet C and that the name is duly record and that the name is duly record.

Attest: Jessie Marie Cramer Financial Sec & Tras.

Now, if the said Grantor, its successors or assigns, shall well and truly pay the aforesaid notes according to the tenor thereof and all interest and shall keep said premises insured against fire and tormado in an anount equal, at least, to the arount of the lean, and deliver the policies overing said insurance in such form and in such companies as shall be acceptable and satisfactory both and shall have the set of the shall be set to be shall be as shall be appendix and association of a gainst such property and keep the same in good repair, and do and perform all things which the By-laws of shild Association require of its shareholders and borrowers as hereinbefore provided, then this mortgage shall be null and void; otherwise to remain in full force and virtue in law.

It is further agreed that, in case default be made inpayment of such sums of money, or any part thereof, as hereinhofore specified, or if the taxes, rates, incurance and liens assessed or charged on the above real estate shall remain unpaid for the period of six months after the same are due and payable, then the whold indebtedness, including the amount of all assessments shall become due and the said Grantee, or its successors, or assigns may proceed to forelose, or pursue any other lawful mode to collect the same, and said Grantee shall be entitled to the possession of said premises and of said property. However, the said Grantee may at its option pay, or cause to be paid, the said taxes, charges, insurance, rates, liens and assessments so due and payable, and charge them against said Grantees or assigns, and the amount so paid shall be a lien on said mortgeged premises, as herein described, and shall bear interest at the rate of ten per cent per annum until the same be paid, and may be included in any judgment rendered in any proceeding to foreelose this mortgage, but whether or not the Grantee elects to pay such taxes, insurance, charges, above enumerated, then in like manner, the said note and the whole of said sum shall irmediately become due and payable. Appraisement wived.

WITNESS our hands this 3 day of May 1935. Attest: (CORP. SEAL) Jessie Marie Cramer Financial Secretary & Treas.

PHI CHAPTER OF ALPHA OMICRON PI, INCORPORATED, a Corporation By Margaret Schwartz ice-President.