## MORTGAGE RECORD No. 79

RELEASE



Recorded Feb. 16, A. D. 1934 at 11:35 A. M.

STATE OF KANSAS )

DOUGLAS COUNTY

Legal Seal

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Conserved of

1

Alie & Conners Register of Deeds

MORTGAGE

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Loan No. 14-4-529 Application No. 14-A Douglas 43

THIS INDENTURZ, Made this 14th day of February, A. D. Nineteen Hundred and Thirty four, by and etween James E. Morrie, A widower, in the County of Dougles, and State of Kenses, parties of the irst part, and the Home Owners! Long Ourporation, party of the second part WINESSITH, That the said parties of the first part, for and in consideration of the sum of Nine first part

hundred eighty-one and 75/100 DULARS, to them in hand paid by the soid party of the second part, the receipt whereof is hereby acknowledged, do hereby MORTGAGE AND WARRANT to the said party of the second part and to its successors and sesigns forever, all of the following-described real estate, lying and situate in the County of Douglas, and State of Kansas, to-wit:

The West Forty-seven (47) feet of Lot numbered one hundred fifteen (115) on New York Street in the City of Lawrence,

TO HAVE AND TO HOLD the same, with appurtenances thereto belonging or in anywise appertaining, unto the said party of the second part, its successors and assigns forever:

unto the said party of the second part, its successors and assigns foreer: PROVIDED, HOREVER, finat if the said parties of the first part shall pay, or cause to be paid, to the said party of the second part, its successors or assigns, the sun of money hereinafter stated and as herein provided according to the twore and effect of a promissory note, hereing even date herewith, ourscuted by the said Martgagors and payable at the office of said Corporation in Mashington D. C., which note represents a just indobtedness and actual Joan from said Corporation to said Mortgagors and shall perform all and edingiler the coverants herein contained, then this mortgage to be void and to be released at the expense of the said Martgagors, otherwise to remain in full force and effect. The said obligore, for themselves, their heirs, executors, administrators and casigns, hereby executed by

covenant and agree; Thenever there is a reference in the covenants and agreements herein contained, to any of the parties hereto, the same shall be construed to mean as well the here, representatives, successers and assigns (either voluntary by act of the parties or involuntary by operation of the law) of the same.

For value received and the consideration of aforesaid, the Mortgagors herein hereby obligate them For value received and the consideration of aforesaid, the Martgagner herein hereby oblight the selves to pay to the Compartial at its office in Washington, D. G., or to its successors or seigns, the principal sum of \$961.75, with interest at the rate of 5 per cent per annum on the unput balance and said principal and interest shall be payable \$7.56 monthly, from date, to be applied first to interest on the unput balance and the remainder to principal until said dott is paid in full. Extra payments may be made at any time and interest will be charged only on the unput balance. It is egreed that the borrower may pay a sum of \$4.09 monthly, from date until June 1936, representing interest only on said dot; at his option, provided all other conditions and covenants of his note and the instruments securing the same are promptly mot, and thereafter the monthly payment shell be \$3.06 per month, so be applied first to interest on the unput halance and the reachador to principal until said dott is paid in full. It is further arread that time is of the essence of this contract and that in the event of default

It is further agreed that time is of the essence of this contract and that in the event of default in payment of any installment for a period of minety (90) days the holder of this mote may, at its option, declare all the remainder of said debt due and collectible, and any failure to exercise said option shall not constitute a waiver of the right to exercise the same at any other time.

optica shall not constitute a maiver of the right to exercise the same at any the to therefore and To pay all and singular the taxes, assessments, levies, liabilities, obligations and encumbrances of every nature on said described property and deliver the official receipts therefor to the Corpora-tion, or a certificate signed by each texting official to whom any such taxes shall be payable, that all taxes due to be paid said official have been paid for the current year; and if the same be not promptly paid the Home Owners' Loss Corporation, its legal representatives or assigns, may at any time pay the same without mairing or effecting the option to foreclose or any right hercunder, and earny payment so made shall bear interest from the date thereof at the rate of six par cent (5%) per manum. To pay all and singular the costs, charges and expenses, reasonably incurred or paid at any time by said Home Owners' Loss Obligors, their heirs, executors, administrators or assigns, to perform, comply with and abdie by each and every the stipulations, agreements, conditions and covenants of said promiseous note and this lien, or either, and every such payment shall bear interest from date at the rate of six per cent (6%) per annum.

rate of six per cent (6%) per ennum.

The said Mortgagor will also keep all buildings erected and to be erected upon said lands and all