

MORTGAGE RECORD No. 77

423

SAUL DOGSWORTH STATIONERY CO KANSAS CITY MO 64114

the lien on this mortgage, and bear interest from the date of payment at the highest rate authorized by this State, not exceeding eight per cent per annum.

And to further secure the payment of said note, the part(y-ies) of the first part hereby assign(s) to the party of the second part, in whole or, at the option of the second party, in such amounts or such proportionate part or parts as the second party may from time to time designate, all the rents, royalties, payments and delay moneys that may from time to time become due and payable on account of any and all oil and gas mining leases or mineral leases of any kind now existing or that may hereafter come into existence covering the above described lands, and all moneys received by the second party by reason of this assignment shall be applied: first, to the payment of matured installments; and second, the balance, if any, to the principal remaining unpaid; provided, that nothing herein shall be construed as a waiver of the priority of the lien created by this mortgage over any such lease made subsequent to the date of this mortgage.

If any of the payments in the above described note be not paid when due, or if part(y-ies) of the first part shall permit any taxes or assessments on said land to become delinquent, or fail to keep the buildings and improvements insured as herein provided, or apply the proceeds of this loan to substantially different purposes from those for which it was obtained, or shall wilfully or by neglect permit any unreasonable depreciation in the value of said premises or the buildings and improvements thereon, or shall sell, convey, remove, or permit to be removed from said premises any of said buildings or improvements, or shall fail to keep and perform all and singular the covenants, conditions and agreements herein contained, then the whole note hereby secured shall, at the option of the party of the second part, become immediately due and payable, and this mortgage subject to foreclosure.

At any payment period after five years from the date hereof, part(y-ies) of the first part have the privilege of paying any number of installment payments, on account of the principal of the debt hereby secured. Such additional payments are not to reduce thereafter the periodical payments of principal herein contracted to be made, but are to operate to discharge the loan at an earlier date. Witness the hand(s) and seal(s) of the part(y-ies) of the first part the day and year first above written.

Searl Garrett Taylor
Lenora M. Taylor

State of Kansas)
County of Douglas) SS.

Be It Remembered, That on this 7th day of December, A. D., 1931, before the undersigned, a Notary Public within and for the County and State aforesaid, came Searl Garrett Taylor, also known as Searl Taylor, and Lenora M. Taylor, his wife, to me personally known to be the same person(s) who executed the foregoing instrument, and duly acknowledged execution of the same.

In Witness Whereof, I have hereunto set my hand and official seal, the day and year last above written.

Legal Seal
My Commission expires January 13, 1932

John C. Ehick, Notary Public

In consideration of the making by The Federal Land Bank of Wichita, to Searl Garrett Taylor of the loan secured by the within mortgage, the undersigned National Farm Loan Association hereby endorses this mortgage and guarantees the payment of principal and interest when due upon the indebtedness by this mortgage secured.

Dated this 3rd day of December, 1931

The Kaw Valley National Farm Loan
Association of Lawrence, Kansas.

By E. S. Henston, President
C. C. Gerstenberger, Secretary-Treasurer

Recorded Dec. 8, A. D., 1931 at 9:00 A. M.

Geo. E. Lawrence Register of Deeds

PARTIAL RELEASE

State of Kansas, Douglas County, SS.

KNOW ALL MEN BY THESE PRESENTS, That I, George O. Foster President and I. C. Stevenson Secretary, of the Lawrence Building and Loan Association of the County and State aforesaid, do hereby certify, that a certain indenture of Mortgage dated Feb. 14, 1927 and July 12, 1928 made and executed by Lucy Byrd of the first part, to The Lawrence Building and Loan Association of the second part, and recorded in the office of the Register of Deeds of Douglas County, in the State of Kansas, in volume 68, page 441, on the 14th day of February, A. D. 1927, and in volume 74 on page 368 on July 16, 1928 is as to Lots 37, 39 and 40 in Block Five (5) and Lots 33, 34, 36, 38, 40 and 42 in Block Six (6) all in West Lawrence in Douglas County, Kansas, FULLY PAID, SATISFIED, RELEASED, DISCHARGED. This release is given on the express terms and condition that it shall in no wise affect the lien of the above mentioned mortgage, but shall only be construed as a release from the lien of said mortgage as to the land above described.

Witness our hands this fifth day of December A. D. 1931

THE LAWRENCE BUILDING AND LOAN
Association

Corporate Seal

by George O. Foster, Pres.
I. C. Stevenson, Secy.