

SAML BODENWORTH STATIONERY CO KANSAS CITY MO 64104

to the amount of Thirteen Thousand and no/100 (\$13,000.00) Dollars under which said premises shall be insured in good and responsible insurance companies authorized to transact business in the State where said property is situated, and keep said policies renewed and in full force and effect until all indebtedness secured by these presents shall have been fully paid and discharged; said policies to be made payable to the party of the second part as its interest may appear and be delivered to the party of the second part as further security for such indebtedness; and in case the parties of the first part shall fail or neglect to pay all such taxes, assessments, charges, insurance premiums or either of them, or any part thereof, after the same shall be or become due and payable, then the said party of the second part, its successor in trust, and/or its assigns, may pay the same; and any sum so paid with interest thereon at the rate of 10% per annum from the time of such payment, the parties of the first part promise to pay to the party of the second part, and agree that the same shall be and be deemed to be secured by these presents, and shall be collectible thereon, and thereby in like manner as the said principal sum and interest.

(4) In case of loss by fire or other casualty, the party of the second part may, at its option, elect to collect the amount of such loss from such insurers, or, to have the buildings, upon said premises repaired, or new buildings erected thereon, which shall be and remain a part of the security under this indenture. And the parties of the first part covenant that they will keep all buildings, fences and other improvements upon said premises, in as good repair and condition as the same are at this date, and that they will not commit waste upon said premises.

(5) In case the parties of the first part shall make default in the payment of any of said notes or of any interest thereon, when the same becomes due and payable, or shall fail to pay any and all taxes, assessments or charges coming against said premises, or shall fail to pay any premium on policies of insurance as provided herein, then and in either of such events and/or defaults, the party of the second part and/or its successor in trust, or assigns, may, and at the request in writing of the holders of a majority in amount of said note, shall elect that the whole amount of said notes, arrearages of interest thereon, or any other sum provided to be paid shall become due and payable immediately, notwithstanding the period limited for the payment thereof may not then, in fact, have expired.

(6) Whenever the indebtedness secured hereby, or any part thereof, may become due, and remain unpaid whether by maturity according to the terms of said notes, or by election as herein provided, the party of the second part and/or its successor in trust, or assigns, shall have the right to foreclose the lien of this indenture and in case said premises shall be sold, pursuant to a decree of foreclosure, the party of the second part and/or its successor in trust, or assigns, shall have the right to become a purchaser at such sale, and to satisfy all legal requirements as to the release of this indenture and the satisfaction of any judgment, and upon acquiring title to said premises may hold the same as security for its proper expenditures and expenses and until the surrender by the holders of all of said promissory notes, whereupon the party of the second part shall be bound to convey said property as may be directed by the holders of said notes, and thereupon all obligations of said party of the second part shall cease and determine.

IN WITNESS WHEREOF, The parties of the first part have hereunto subscribed their names on the day and year first above written.

Corp. Seal

THE SIGMA ALPHA EPSILON FRATERNAL ASSOCIATION

a corporation

Attest John B. Gage

By Chas. B. Shaeffer

Secretary

President

STATE OF MISSOURI,
COUNTY OF JACKSON, SS.

BE IT REMEMBERED, That on this 21st day of April 1931 before me came Chas. B. Shaeffer, President of The Sigma Alpha Epsilon Fraternal Association a corporation duly organized and existing under and by virtue of the laws of the State of Kansas, and John B. Gage, Secretary of said Corporation, who are personally known to me to be such officers and who are personally known to me to be the same persons who executed as such officers the within instrument of writing on behalf of said corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Legal Seal

My commission expires May 25, 1933

Muryl Williams

Notary Public Jackson County, Mo.

Recorded April 23, A. D. 1931 at 1:00 P. M.

Chas. B. Shaeffer Register of Deeds

EXTENSION AGREEMENT

EXTENSION AGREEMENT AND COUPONS

Lawrence, Kansas, March 9, 1931

WHEREAS, The First Savings Bank of Lawrence, the owner of a certain mortgage note of Thirty-five hundred Dollars, reduced by payment to Three Thousand and no/100 Dollars (\$3000.00) given by Alfred N. Yancey & Gertrude Yancey, to The Merchants Loan & Savings Bank dated March 1, 1928 and secured by mortgage recorded in book 74 of mortgages at page 249 in the office of Register of Deeds of Douglas County Kansas, has agreed to extend the time of payment of said note to March 1, 1934.

NOW, in consideration of such extension Alfred N. Yancey & Gertrude Yancey, the present owners of the land conveyed in the above described mortgage, do hereby agree to pay interest upon said note according to the tenor and effect of certain coupon notes of even date herewith, the extension of time of payment of said note and the payment of said coupon notes being subject in all respects, except as to date of payment, to the terms, recitals and conditions of said mortgage note hereinbefore mentioned, and to the provisions of said mortgage deed.

Gertrude Yancey
A. N. Yancey

Recorded April 24, A. D. 1931 at 10:55 A. M.

Chas. B. Shaeffer Register of Deeds

Doc. No. 1225
Fee Paid \$ 7.50