

MORTGAGE RECORD 76

Reg. No. 2214

Fee Paid, \$ 37.50

FROM

Lawrence Business College Inc.

TO

Emma E. Kreeck;

STATE OF KANSAS, DOUGLAS COUNTY, ..

This instrument was filed for record on the 17th day of August A. D. 1933, at 11:50 clock A. M.

E. S. Weatherby

Register of Deeds

By

Deputy.

THIS INDENTURE, Made this 4th day of August, in the year of our Lord, one thousand nine hundred and thirty-three between Lawrence Business College Incorporated

of Lawrence in the County of Douglas and State of Kansas

part Y of the first part, and Emma E. Kreeck part Y of the second part.

WITNESSETH, That the said party Y of the first part, in consideration of the sum of Three Thousand and no/100 DOLLARS, to it duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Eighty-nine (89) on Louisiana St. and Lots One (1) and Two (2) in Block One (1) Lene's First Addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said party Y of the first part therein.

And the said party Y of the first part do hereby covenant and agree that at the delivery hereof, it is the lawful owner of the premises above granted, and wiled of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except a mortgage to the Lawrence Building and Loan Association for Four Thousand Dollars and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the party Y of the first part shall at all times during the life of this indenture pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that it keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party Y of the second part, the loss, if any, made payable to the party Y of the second part to the extent of its interest. And in the event that said party Y of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Three Thousand and no/100 DOLLARS

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 4th day of August 1933 and by its terms made payable to the party Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party Y of the first part shall fail to pay the same as provided in this indenture.

And the conveyance shall be void if each payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then the conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party Y of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party Y making such sale, on demand, to the first party Y.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and move to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The party Y of the first part has hereunto set its hand and seal the day and year last above written.

The Lawrence Business College, Inc.

(SEAL)

by W. H. Quakenbush Pres.

(SEAL)

E. S. Weatherby Secy.

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

ss.

BE IT REMEMBERED, That on this 4th day of August A. D. 1933, before me, a notary public in the aforesaid County and State, came W. H. Quakenbush, President and E. S. Weatherby Secretary of the Lawrence Business College Incorporated

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

SEAL

My commission expires on the 18th day of October 1936

I. C. Stevenson

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 14th day of October 1934

George L. Truck
Administrator with the will annexed
of Emma E. Kreeck, deceased.

Mortgage Owner

Harold A. Black

This release was written on the original mortgage

entered this 2nd day of October 1934

Harold A. Black
Reg. of Deeds