

MORTGAGE RECORD 76

Reg. No. 583
Fee Paid, \$ 2.50

FROM

James Moncrieff TO

The Merchants Loan & Savings Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.
This instrument was filed for record on the 3 day of Feb. A. D. 1930, at 9:10 o'clock A. M.
Alan E. McClanahan
By _____ Register of Deeds.
Deputy.

THIS INDENTURE, Made this first day of February, in the year of our Lord, one thousand nine hundred and thirty between James Moncrieff, a single man

of Lawrence in the County of Douglas and State of Kansas
part 1 of the first part, and The Merchants Loan & Savings Bank
Lawrence, Kansas part 2 of the second part.

WITNESSETH, That the said part 1 of the first part, in consideration of the sum of One Thousand and no/100 (\$1000.00) DOLLARS, to him duly paid, the receipt of which is hereby acknowledged, he do sold, and by this indenture do do Grant, Bargain, Sell and Mortgage to the said part 2 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning Twenty (20) Chains East of the Northwest corner of Section Five (5), Township Thirteen (13) Range Twenty (20) thence running South Nineteen and 55/100 (19.55) chains, thence West four and 55/100 (4.55) chains, thence North Nineteen and 55/100 (19.55) chains, thence East Four and 55/100 (4.55) chains to place of beginning, all of said tract being in the Northwest Quarter (NW¹/₄) of Section Five (5) Township Thirteen (13) Range Twenty (20) and containing Eight and 91/100 (8.91) acres, more or less.

with the appurtenances and all the estate, title and interest of the said part 1 of the first part therein.
And the said part 1 of the first part do do hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim therein.
It is agreed between the parties hereto that the part 1 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and he will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2 of the second part, the loss, if any, made payable to the part 2 of the second part to the extent of its interest. And in the event that said part 1 of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.
THIS GRANT is intended as a mortgage to secure the payment of the sum of

One Thousand and no/100 DOLLARS, 1930

according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of February and by its terms made payable to the part 2 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then the conveyance shall become absolute, and the whole sum remain unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2 of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to reach the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 2 making such sale, on demand, to the part 1 hereof; that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and assigns of the respective parties hereto.

IN WITNESS WHEREOF, The part 1 of the first part has do hereunto set his hand and seal the day and year last above written.

James Moncrieff (SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas)
COUNTY OF Douglas) ss.

BE IT REMEMBERED, That on this first day of February A. D. 1930, before me, a Notary Public in the aforesaid County and State, came James Moncrieff, a single man

Legal Seal to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.
IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.
My commission expires on the 20th day of April 1931

A. F. McClanahan
Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 8th day of August, 1930

George Becking, Vice Pres.
The Merchants Loan and Savings Bank Lawrence Kansas
Mortgagee.
By _____ Owner.

124 August 23
Harold A. Rank
Fred W. Kahon