

MORTGAGE RECORD 75

587

IN WITNESS WHEREOF, CITIES SERVICE GAS COMPANY has caused this Bond to be signed by its president or a vice-president, and its corporate seal to be hereunto affixed and attested by its secretary or an assistant secretary, and interest coupons bearing the facsimile signature of its treasurer to be attached hereto, all in The City and State of New York as of the first day of November, 1928.

CITIES SERVICE GAS COMPANY,

By..... Vice-President.

Attest:

..... Assistant Secretary.

(Form Of Coupon)

No.....

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On the first day of , 19 , unless the Bond hereinafter mentioned shall have been called for previous redemption and payment duly provided therefor, Cities Service Gas Company will pay to the bearer, at its office or agency in the Borough of Manhattan, The City and State of New York, on the surrender of this coupon Dollars in gold coin of the United States of America, without deduction for taxes, including 2% Federal income tax, as specified in its First Mortgage Pipeline 5½% Gold Bond, Series of 1928, due May 1, 1942, No. , being six months' interest then due on said Bond.

..... Treasurer.

(Form Of Registered Bond)

No.....

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UNITED STATES OF AMERICA
State of Delaware

CITIES SERVICE GAS COMPANY

First Mortgage Pipeline 5½% Gold Bond, Series of 1928, Due May 1, 1942.

CITIES SERVICE GAS COMPANY, a corporation of the State of Delaware (hereinafter called the Company, which term shall include any successor corporation as defined in the Original Indenture hereinafter referred to), for value received, hereby promises to pay to , or registered assigns, on May 1, 1942 (unless before that date this Bond shall have been redeemed in accordance with the provisions hereof) at the principal office of the Central Hanover Bank and Trust Company, or its successor as Trustee, in the Borough of Manhattan, The City and State of New York, Dollars, in gold coin of the United States of America, of, or equal to, the standard of weight and fineness existing November 1, 1928 and to pay interest thereon to the registered owner hereof from the first day of November or the first day of May, as the case may be, next preceding the date hereof, or from the date hereof if it be a first day of November, or a first day of May, until this Bond is paid, at the rate of five and one-half per cent. (5½%) per annum, semi-annually, on the first days of May and November in each year at the office or agency of the Company in the Borough of Manhattan, The City and State of New York, in like gold coin, without deduction for any taxes, assessments or governmental charges (other than inheritance and succession taxes) which the Company or its agents or the Trustees may be required or permitted to pay thereon or to deduct or retain therefrom under any present or future law of the United States of America or of any state, county, municipality or other taxing authority therein, except such portion of any Federal income tax with respect to income derived from such interest as shall be in excess of two per cent per annum of such interest. It is provided in the Supplemental Indenture hereinafter referred to that the Company will reimburse to the registered owner hereof, any personal property taxes of the States of Pennsylvania, California and Connecticut, to the extent of four mills per annum in each of said States on each dollar of the taxable value hereof, and any securities tax of the State of Maryland, to the extent of four and one-half mills per annum in said State on each dollar of the taxable value hereof and any income tax of the State of Massachusetts to the extent of six per cent on the income derived from the interest paid hereon, which may be paid by such registered owner who is a resident of such respective State and who is subject to the payment thereof, by reason of the ownership hereof or the deriving of income herefrom, if application therefor be made, in the manner and upon the conditions provided in such Supplemental Indenture, within sixty days after the date of each payment of any such tax (or within sixty days after the date of the anniversary of each payment if payment has been made for more than one year), but the Company shall in no event be liable to reimburse such registered owner for any interest accrued or penalty imposed and paid in addition to the amount of said tax as originally assessed.

This Bond is one of a duly authorized issue of Bonds of the Company, all issued and to be issued in series, under and equally and ratably secured by a Mortgage and Indenture of Trust, dated as of May 1, 1927 (herein called the Original Indenture), duly executed and delivered by the Company to Central Union Trust Company of New York (now Central Hanover Bank and Trust Company) and Commerce Trust Company, as Trustees (herein called Trustees), to which Original Indenture and all instruments supplemental thereto, reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security, the rights of the registered owner hereof with respect thereto, and the terms, restrictions and conditions upon which the Bonds are issued and secured, to all of the terms and provisions of which said Indenture and the Supplemental Indenture hereinafter referred to the registered owner hereof consents by acceptance hereof. This Bond is one of a series of said Bonds, known as the First Mortgage Pipeline 5½% Gold Bonds, Series of 1928, of the Company, and is issued pursuant to the terms of, and the rights of the registered owner hereof are more fully set forth in a Supplemental Indenture, dated as of November 1, 1928 (herein called the Supplemental Indenture), executed and delivered by the Company to Central Hanover Bank and Trust Company and Commerce Trust Company, as Trustees, and which is supplemental to the Original Indenture.

This Series of Bonds is subject to redemption, at any time, upon sixty days' prior notice, in the manner provided in the Supplemental Indenture, in whole or in part by lot, at the option of the Company, on or before April 30, 1932, at one hundred three per cent. (103%) of the principal amount thereof and accrued interest to the date of redemption; thereafter and on or before April 30, 1937, at one hundred two per cent (102%) of the principal amount thereof and accrued interest to the date of re-