

SAUL GOODWIN STATIONERY CO KANSAS CITY MO 64114

gold coin semi-annually on the first day of January and the first day of July in each year at said office of the Corporate Trustee, or at the option of the holder at the principal office of Guaranty Trust Company of New York, in the Borough of Manhattan, City and State of New York, upon presentation and surrender of the coupons hereto attached as they severally mature, without deduction for any tax, assessment or other governmental charge (except such portion of any federal income tax as shall be in excess of two per cent (2%) per annum upon such interest) which the Company or the Corporate Trustee or said Guaranty Trust Company of New York may be required to pay thereon or authorized to deduct or retain therefrom under any present or future law or requirement of the United States of America or of any State, county, municipality or other taxing authority therein, the Company hereby agreeing to pay all such taxes, assessments and charges. The Company will reimburse, as provided in said Indenture, the bearer or registered owner hereof as the case may be in respect of any personal property tax or income tax now or hereafter imposed by any State (not exceeding in the case of any personal property tax a tax at the rate of five mills to the dollar per annum or in the case of any income tax a tax at the rate of six per cent per annum) paid by such bearer or registered owner upon such interest in respect of this Bond or the interest thereon, if application therefor be made in the manner and upon the conditions provided in said Indenture within sixty days after the date of payment of any such tax, but the Company shall in no event be liable to reimburse such bearer or registered owner for any interest accrued or penalty imposed and paid in addition to the amount of any such tax as originally assessed.

This Bond is one of the Bonds of Series A. (the principal amount of Bonds of said Series A being limited to Seven Million Dollars (\$7,000,000) to be at any time outstanding) of a duly authorized issue of Bonds of the Company, without limit as to maximum amount, which may consist of several series of varying denominations, designations, dates and tenor, all issued and to be issued under and in pursuance of, and (except as to any sinking fund which may be established for the exclusive benefit of one or more particular series of such Bonds) all equally and ratably secured by, a Trust Indenture dated January 1, 1929, duly executed by the Company to First Trust and Savings Bank and Roy C. Cogood, as Trustees, to which Indenture reference is hereby made for a description of the property mortgaged or pledged and to be mortgaged or pledged thereunder, the nature and extent of the security thereby created and the rights of the holders of said Bonds in respect of such security.

This Bond is subject to redemption on any interest payment date at the election of the Company upon not less than thirty nor more than sixty days' prior notice by publication in the manner provided in said Indenture, at 107½ per cent of its principal amount prior to January 1, 1933, at 105 per cent of its principal amount on or after January 1, 1933, and prior to January 1, 1938, at 102½ per cent of its principal amount on or after January 1, 1938, and prior to January 1, 1943, and at 100 per cent of its principal amount on or after January 1, 1943, plus in each case accrued interest to the date of redemption.

This Bond is entitled to the benefit of the sinking fund provided for in the Indenture for the retirement from time to time before maturity of Bonds of Series A.

In case an event of default as defined in the Indenture shall occur the principal of the Bonds may become or be declared due and payable in the manner and with the effect therein provided.

This Bond shall pass by delivery unless registered in the name of the owner at the office of the Corporate Trustee, such registration being noted hereon. After such registration no transfer shall be valid unless made at said office by the registered owner in person or by attorney duly authorized and similarly noted hereon, but this Bond may be discharged from registration by transfer in like manner to bearer and thereupon transferability by delivery shall be restored; and again from time to time this Bond may be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons which shall continue to be transferable by delivery.

As provided in the Indenture, Bonds of Series A of the denominations of \$1000 and \$500 at any time outstanding when surrendered with all unmatured coupons attached and upon payment of the charges provided for in the Indenture may be exchanged for an equal aggregate amount of Bonds of Series A of the other denomination, of numbers not contemporaneously outstanding, with all unmatured coupons attached.

No recourse shall be had for the payment of the principal of or interest on this Bond, or any part thereof, or for any claim based hereon or otherwise in respect hereof or of the indebtedness represented hereby, or in respect of any coupons appertaining hereto or warrants originally hereto affixed or of said Indenture, against any incorporator, stockholder, officer or director, as such, past, present or future, of the Company, or of any successor to it, either directly or through the Company, or any successor to it, whether by virtue of any statute or constitutional provision or by the enforcement of any assessment or otherwise, all such liability being by the acceptance hereof and as part of the consideration for the issue hereof expressly released.

This Bond shall not be entitled to any benefit under said Indenture and shall not become valid or obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by the Corporate Trustee, or its successor in trust under said Indenture.

IN WITNESS WHEREOF AMERICAN SERVICE COMPANY has caused this Bond to be signed in its name by its President or Vice President and its corporate seal to be hereunto affixed and attested by its Secretary or Assistant Secretary, and coupons for said interest bearing the facsimile signature of its Treasurer to be attached hereto, as of the 1st day of January, 1929.

AMERICAN SERVICE COMPANY,

By

Attest:

President

Secretary.

(Form of Interest Coupon)

On the first day of \_\_\_\_\_, 19\_\_\_\_, unless the Bond hereinafter mentioned shall have been called for previous redemption and provision duly made for payment thereof, American Service Company will pay to the bearer at the office of First Trust and Savings Bank, in the City of Chicago, State of Illinois or, at the option of the bearer, at the principal office of Guaranty Trust Company of New York, in the Borough of Manhattan, City and State of New York, \_\_\_\_\_ Dollars (\$\_\_\_\_\_) in gold coin of the United States of America, of the standard of weight and fineness existing on January 1, 1929, without deduction for taxes (other than Federal income taxes in excess of 2½ per annum) being six months' interest then due on its First Mortgage Fifteen Year Gold Bond, Series A, No \_\_\_\_\_.

Treasurer.

(Form of Corporate Trustee's Certificate for all Series)

This Bond is one of the Bonds of the series designated therein, described in the within mentioned Indenture.

First Trust and Savings Bank,  
Corporate Trustee.

by

Assistant Secretary.

and