MORTGAGE RECORD 75

MORTGAGE

THIS MORTIAGE, Made this 15th day of February in the year of Our Lord One Thousand Nine Hundred and twenty-nine by and between S. F. Grammer and Mary M. Grammer, his wife of the Dounty of Douglas and State of Kansas parties of the first part, and Charles 7. Gibson & Sons, Inc., a

of Douglas and State of Kanses parties of the first part, and Charles %. Gibson & Sons, Inc., a corporation party of the second part. MITHESETH, That said parties of the first part, for and in consideration of the sum of Forty-five Hundred and no/100 Dollars to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto the said party of the second part, and to its assigns forever, all of the following described tract piece, and parcel of land lying and situate in the County of Douglas and State of Kanses, to-wit:

The South half of the Northwest quarter; Also seginning at the Northeast corner of The South main of the morthwest quarter; Also segmining at the morthwest corner of the South half of the Northwest quarter; thence North 20.32 rods; thence West 45 rods; thence South 20.32 rods; thence East 45 rods to beginning. Also all that part of the South half of the Northwest quarter lying West of road; all in Section Fourteen (14), Township Fourteen (14) South, Range Mighteen (18) East, containing 101g mores more or less.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances thereto belonging, unto the said party of the second part and to its assigns forever; PROVIDED ADWAYS, and this instrument is made, executed, and delivered upon the following conditions, to-wit: WHEREAS, the saids F: Greanwer and Mary M. Grammer, his wife have this day executed and delivered three certain promisery notes in writing to the party of the second part, one note Number C-5034 in the sum of \$500.00 due March let, 1930; one note Number C-5036 in the sum of \$500.00 due March let, 1931 and one note Number C-5030 in the sum of \$550.00 due March let, 1934 All of these notes being dated February 15th, 1929 and bearing interest from March let, 1939, payable annually at the rate of 5% percent per annum, evidenced by interest comons attached to said principal notes. Principal hotes and coupons payable to Charles E. Gibons & Sons, Inc., Sold principal notes. Frincipal hotes and coupons payable to Charles E. Gibesn & Sons, Inc., or bearer at the of ice of said Charles E. Gibesn & Sons, Inc., in Kansas City, Missouri, and each bearing interest after maturity at the rate of ten per cent per annua. NOW, if the said S. F. Grammer and Mary M. Grammer shall well and traly pay, or cause to

be paid, the sum of money in said notes mentioned, with the interest thereon, according to the tenor and effect of said notes then these presents shall be null and void. But if said mumm of money, or either of them, or any part thereof, or any interest thereon, be not paid when the same become due then, and in that case, the whole of said sums and interest shall, at the option of said party of econd part, by virtue of this Mortgage, immediately become due and payable; or if the taxes the c 460 and assessments of every nature which are or may be assessed against said land and appurtenances, and assessments of every mature which are or may be assessed against sain that and that and the same of them, or any part thereof, are not paid at the time when the same are by law made due and payable, then in like manner the said notes, and the whole of said sums shall immediately become due and payable and said taxes and assessments of every nature so paid shall be an additional lien against said mortgaged premises secured by this mortgage; and in the event it becomes necessary to foreclose this mortgage the costs and expenses of an abstract incident to staid foreclosure shall be an edditional charge egainst said mortgaged premises secured by this mortgage; and upon forfeiture to foreclose this mortgage the costs and expenses of an austract inclinent to said foreclosure shall be an gditional charge sqninst said mortgaged predises secured by this mortgage; and upon forfeiture of this Mortgage, or in case of default in any of the payment herein provided for, the party of the second part and its assigns, shall be entitled to a judgment for the sums due upon said notes and the additional sums paid by virtue of this mortgage, with interest on said additional sums so paid at the rate of ten per cent, per annum from the date of payment of said sums, and costs, and a decree for the sale of said predises in suffaction of said judgment, foreclosing all right and equities in and to said predises of the said parties of the first part, their heirs and easigns, and all persons claiming under them. And the said parties of the first part, their heirs and easigns, and all lens and charges by virtue hereof are fully paid off and discharged, keep the buildings erected roit to be receted on said insured in some responsible insurance company duly authorized to do business in the State of Kansea, to the amount of Teo Taousand an no/100 Dollars, for the benefit of said party of the second part; and in defull thereof said party of the second part may effect said insurance in its own name and the predium or prediums, costs, charges and expenses for effecting the same manner as the principal deb thereby covenant and agree that at the delivery hereof they are the lawful owners of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will Warrant and Defeasite the same in the quiet and peaceable possession of said party of the second part, its assigns for ever, sainst the lawful owners of the premises above granted, and that they will Warrant and Defeasite in the same in the quiet and peaceable possession of said party 0

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IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands the day and year first above written.

Executed and delivered in presence of

S. F. Grammer (Seal) Mary M. Grammer (Seal)

STATE OF KANSAS, COUNTY OF DOUGLAS, SS.

that on this 4th day of March A. D. 1929 before me, the undersigned BE IT REMEMBERED. Notary Public in end for said Courty and State, came S. F. Grammer and Mary M. Grammer, his wife who are personally known to me to be the dientical persons described in, and who executed the foregoing Mortgage, and duly acknowledged the execution of the same to be their voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my hand and affixed my official seal on the day and year last above written. W. H. Illrich Notary Public

Legal Seal

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My commission expires May 4th 1929

Recorded March 21, 1929 A. D. at 10:20 A. M.

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