MORTGAGE RECORD 75

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treasurer, or embbdied in any other form or executed or evidenced in any other manner deemed satisfactor by the Trustee.

by the Trustee. (b) any certificate, report, evidence, opinion, communication, instrument, document or paper gencificit in, or required or permitted by, any of the provisions hereof, or which the Trustee may in its discretion require and secure either in addition to any evidence or paper elsewhere herein designated or (in the event that the Trustee in its discretion shall determine in any instance that the expanse of obtaining any evidence or paper elsewhere herein designated would be prohibitive and that the requisite facts and conditions can in the opinion of theTrustee otherwise be determined and established with reasonable certainty and asfety in lieu of any evidence or paper elsewhere herein designated; (c) any essignment, transfer, resolution, vote, notice, request, consent, appointment, cert-ificate, statement, report, order, affidavit, opinion, letter, telegram, insurance policy or binder, or other evidence, opinion, commination, instrument, document or paper believed by the Trustee to be by or from any person therein stated (or believed by the Trustee) to be familiar with the facts therein stated and to be genuine and correct, and to have been made, signed, eact, executed or certified by a proper party;

by or iron any period therein stated (or delayed by the indiced to be implicit with the lacts therein stated and to be genuine and correct, and to have been made, signed, sent, executed or certified by a proper party; (2) for the authorisation, validity, execution, truth accuracy or sufficiency, or for the facts purported to be stated in or the other contents, of any evidence, opinion, communication, instrument, document or paper referred to in the fast three preceding subclauses or elsewhere in this Indentures; (3) for any discretion it may exercise, for any opinion, consent, approval or satisfaction it may express or withhold for any determination or other decision it may make or for any action it may take or abstain from taking, not expressly inconsistent with the provisions of this ludenture, if (unless herein otherwise expressly provided for) based upon any request from holders of not less than a majority in principal amount of the Bonds outstanding at the time, or, as regards any particular series outstanding at the time, or upon any evidence facts or circumstances specified in any of the provisions here of relating to action by the Trustee herein designated for obtaining any evidence or determining any fact or the happening of any circumstance, or the basis for any discretion, opinion, (4) for the consequences of any overlightor for any error of judgment or for any mistake of fact or law, or for anything which it may do or refrain from doing in good faith, or believing it to be within the discretion or pawer conferred by this Indenture, of row any cont of the structs, powers and duties under this Indenture event of its acts or consistons in com-ection with any of its trusts, powers and duties under this Indenture except only (a) for name received and not paid out but held by it, hereunder, or (b) for loss or damage resulting from its own wilful in bed faith, or from its own gross negligence.

in bed faith, or from its own gross negligence. Subsection D. The Trustee makes no covenant or representation and shall not be responsible

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nets, meglects and defaults constituting a breach of trust investigaly and intentionally committed by it i in bd faith, or from its own gross megligence. Subsection D. The Trustee makes no covernant or representation and shall not be responsible: (1) as to or for the authorization, velidity, making, execution, delivery priority or sufficient of the Bonds or compone issued and to be issued hereunder, or of this Indenture, or the rights of any person thorounder or hereunder, or the ilon created hereby, or the existence, exist or adequacy of the security hereof or of the Mortgaged Froperty, or the tile thereto of description thereof, or the conveyance, assignment or transfer of proporty to the Trustee's creitions contained in this Indenture or in or on the Bonds or coupons (except only the Trustee's certificate upon the Bonds substantially in the form herein set Forth), all of which (except as aforeasid) are and shall be taken as made by the Company only and shall not be construed as made by the Trustee; or (3) as to or for any acknet years of row stime, the securities execution of this Indenture. Subsection B. The Trustee shall be undermal lability, obligation, responsibility or duty. (b) as bord investing upon or from time to time after its execution of this Indenture. Subsection B. The Trustee shall be undermal lability, obligation, responsibility or duty (1) to obtain or esamina any certificate, account, halmone sheet, financial statement or other paper or duter information required or indicated by any of the provisions of this Indenture, o be delivered or furnished to or file attents, neurone, by the Company of any duty, condition, covenant, obligation or agenement of the Company under any of the provisions of this Indenture; or (2) to thy or provide elsewhere in this Indenture, or to ascertain, inquire into or see to the disposition or agenement of the Company under any of the provisions of this Indenture; or provision for or against, rests, incurance or therocades there form, or, unlease notified, requ

covenants, cbligations and agreements of the Company, hereunder and the condition of the Mortgaged Property and the Companys operations; or (3) to recognize as a holder of any of the Bonds secured hereby any person, firm or corp-oration claiming to be such holder, unless and until such person firm or corporation shall, if sequired by the Trustee, furnish the Trustee with proof of ownership satisfactory to the Trustee; or (4) to take notice or be deemed to have knowledge or notice of any default under this Indenture or theBonds issued hereunder, or under any Underlying Indenture or Underlying Obligation but may conclusively assume that no such default has occurred, unless and until it shall have been specifically notified in writing of such default by the holders of not less than either ten per cent (105) in principal amount of the Bonds then outstanding or twenty five per cent (25%) in principal amount at the time outstanding of any such default or towards the excution or enfor-cement of any trusts, powers, covenants or provisions of this Indenture or of the Bonds or of any Under-iving Inderlying obligation; or to institute, appear in, conduct, defend or continute any trusts.

lying Indenture or Underlying Obligation, or to institute, appear in, conduct, defend or continufe any