

he is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except one mortgage of \$4500.00 to The Merchants Loan & Savings Bank, Lawrence, Kansas,

This Grant is intended as a mortgage to secure the payment of any sum or sums of money which may be advanced by the party of the second part, or its assigns, to the parties of the first part herein or either of them, at date hereof or from time to time, as the parties hereto or either of them may now or hereafter agree, with interest on said advancements from the date of the advancement until paid; it being the intention of the parties hereto that this mortgage shall secure any advancements made from time to time to the parties of the first part or either of them, by the party of the second part, however evidenced, whether by note, check, receipt or book account, and to remain in full force and effect between the parties hereto or assigns, until all advancements made by virtue hereof are paid in full, with interest; and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or the insurance is not kept up thereon, this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sales to retain the amount then due for the principal and interest, together with the cost and charges of making such sale, and the overplus if any there be, shall be paid by the party making such sale, on demand to said party of the first part his heirs and assigns.

In Witness Whereof, The party of the first part has hereunto set his hand and seal the day and year first above written.

Louis C. Borer (SEAL)

Signed, sealed and delivered in presence of

State of Kansas
Douglas County

Be it remembered, That on this 24th day of October A.D. 1927 before me the undersigned a Notary Public, in and for said County and state came Louis C. Borer a single man, to me personally known to be the same person who executed the foregoing instrument of writing and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

F.C. Whipple/
Notary Public.

LS
My commission expires January 27, 1931.

From
Clifford P. Holt
To
Glen H. Carter

RELEASE.

State of Kansas, Douglas Co. ss
Filed for record Oct. 25, 1927.
At 2:35 P.M.

Don C. Wellman
Register of Deeds

Know All Men by These Presents, That the debt secured by Mortgage upon the following described real property situated in the City of Lawrence in Douglas County, in the State of Kansas, to-wit: Lot number Four (4) in block number twenty one (21) in the city of Lawrence. wherein Glen H. Carter and Blanche Carter his wife are grantors and Clifford P. Holt are grantees and dated Oct. 23, 1925 191 -- of which is recorded in Volume 70 page 314 in the office of the Register of Deeds of Douglas County, Kansas, has been fully satisfied in consideration of which said Mortgage is hereby released.

Clifford P. Holt

Witness:

State of California
San Diego County

Be it remembered, That on this 18th day of October, A.D. 1927 before me the undersigned a Notary Public in and for the County and State aforesaid came Clifford P. Holt who is personally known to me to be the same person who executed the within instrument of writing and such person duly acknowledged the execution of the same as the act and deed of said Corporation.

In Testimony Whereof, I have hereunto set my hand and affixed my notarial seal. the day and year last above written.

H.A. Tripp
Notary Public

LS
Commission expires June 6th, 1928.