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shall not be responsible for, or in respect of, the validity or sufficiency of this Indenture, or the execution hereof by the Company, or for the validity of the Bonds and coupons issued hereunder or for the sufficiency of the security or for the genuinences, validity or value of the trust estate. (f) Unless and until the Trustees shall have received written notice to the contrary from the holders of not less than five per cent, in amount of the Bonds at the time cutstaming, the Trustees way assume that for the purposes of this Indenture no default has been made by the Company in the poster of any of the Bonds or of the interest therenor or in the observance or performance of any of the context in the Bonds or in this Indenture and that more of the events of default has been made by the default have the shall distinctly reseify the default desired to be happened, and may solvesume unless the said notice shall distinctly specify the default desired to be

happened, and may expansion unless the said institute shall distinctly specify the default desired to be brought to the attention of the frustees. (g) The Trustees shall be protected in acting upon any notice, demand, waiver, Bond, coupon, request, consent, certificate, afficient, resolution or other paper or document believed by them or sither of them to'be genuine and to be signed or certified to by the proper party or parties, and shall incur no liability for any such action. In any case there it is provided in this Indenture that the Trustees or either of them may or shall accept or act upon a certificate from the Company or any of its officers or a resolution of the V ompany, concerning, or as proof of, any fast upon which the Trustees or either of them shall be required or permitted to take or refrain from taking action, the Trustees bell more the bord abouted by up onthe certificate or resolution, but if discretion Trustees shall not be bound absolutely by such certificate or resolution, but may, in their discretion and at their option, or at the option of either of them, make an investigation into the truth or secura-cy of any statement; and in case they or it shall, after such independent investigation, be estisfied cy of any statement; and in case they or it shall, after such independent investigation, be satisfied that any material statement contained therein is inaccurate, they or it may, in their on its discretion, take or refuse to take or refrain from taking any action predicated or intended to be predicated thereon. Bothing in this paragraph (g) contained shall, however, take from the Trustees the protection hereby conferred upon them in case they shall accept, without further investigation, any certificate or recolu-tion herein provided for. As to any fact upon which the Trustees or either of them may be required or penalted to take, or refrain from taking, action, in vergest of which this Indenture does not make specific provision for the evidence upon which the Trustees or either of them may be thrustees or either of them may accept as conclusive the statements made in a certificate in form and substance satisfactory to the Trustees or either of them, of the president or a vice-president and the scoretary or an assistant scoretary and the treasurer or an assistant treasurer of the Company. (h) The Trustees and each of them in their individual capacity may acquire and hold Bonds and the Coupons appertaining thereto with the same rights which they would have if they were not the

Trustees hereunder.

(1) The Trustees and each of them may advise with counsel (who may be of counsel to the Company) to be selected and employed by them at the expense of the Company and shall be fully protected in respect of any action under this Indenture taken or suffered in good faith by the Trustees in accordance with the opinion of such counsel.

ance with the opinion of such counsel. (j) Neither of the Trustees shall be answerable for or personally liable for any debts contracted by them or either of them or for any assessments or charges, or for any damages to persons or property, or for salary, or for nonfulfillment of contracts, for any period wherein the Trustees or either of them shall manage the trust property or premises upon entry and possession in pursuance of the terms hereof, and the trust estate and property is hereby charged with a lien prior to the lien of the Bonds and coupons issued hereunder in favor of the Trustees for their security and indemnification against any such liability and against every liability of any kind which they or either of them may here when each a set las for connerastion for their serverse and reinburgement of all their expenses incur hereunder as well as for compensation for their services and reimburgement of all their expenses

the series offeed, and the trade state and property is never Charges with a lief prior to the lief of the Bonds and coupons issued hereauch in favor of the Tratese for their security and indemnification applicat hereander as ells as for compression for their security and indemnification property is a state of the index of the restrees and reinhursement of all their expresses and dwames hereander with interest. (a) The Trustees hall be under no duty or oblightion in respect of any taxes which may be assessed against or imposed upon this indexture, or imposed upon the Trustees of the Company, or the onners or holders of the Donde. They main its under no respectability or duty in respect of the dispo-alt of the Bonds issued hereander or the application of the Ornerses and the Company, or the onners or holders of the Drustees any receive a certificate under the dopports such of the Company, at great the secretary or by an assistant secretary of the Company, as mifficient evidence of the Dande of the assistant on deposits with it except such interest as it may agree on with the Company, or in the absence of agreemant, such as is allowed on durand compared id appoints in accordance with the regulations of the acting the undefon oblightion to ace that any of the property intended to be ourwayed or assigned to then is properly and legally whiset to the lien hereof; nor to give notice to any one of the acting of this ritheoure one shifts of the order of the Company. (b) it may not the advance of the divide the order of the company notice is any which we shift we shall be any att of the order of the action of the company of the order of the appoint durants of the second the second is the of the action of the second is the of the action of the action of the action of the action of the company notice is any of the company. (c) it as all be no gard of the order of the action of the action of the action appoint of the action of the intervent of the action of the action of the acongent of the second by the intervent of