## MORTGAGE RECORD 75

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And also all licenses, essements, contracts, interests, rights, claims, books, of account, corporate, tax, operating and business records of every kind, abstracts and memorands of titles, maps, surveys, office furniture and fixtures, snfee, franchises (but not including the franchise to be a corporaction), good will, patents, processes and all contracts or agreements respecting patents or processes, together with all the improvements on any real property now owned or hereafter acquired and the appurtenances thereto belonging, including all buildings, structures, fixtures, tanks, engines, machines, appliances, railroad tracks, pipes, tools, used on or in connection with the same, and all other real and personal property now owned or hereafter acquired by the party of the first part; EXDET, HOWEVER, that there is expressly reserved from the lice and operation of this Indenture

EXTEPT, HOWEVER, that there is expressly reserved from the lien and operation of this Indenture all cash, bills and accounts receivable, stores and supplies, gus and all other assets ordinarily effective as "current assets" by standard accounting practice; also all chares of stock of other corporations; and all oil and/or get lies or mineral rights and/or interests and moyalties therein, all oil and/or gas production, and all equipment, appliances or other property used for the development of oil and /or gas acreage or for the drilling for and production of oil and/or gas, now owned or hereafter accuired.

The specific description or enumeration herein of properties of the party of the first part shal not be construed as limiting the scope and intent of the lien of this mortgage, which is intended to cover all property, real and personal, and all rights and interests therein and every other right and interest which the party of the first part how has or may hereafter acquire, except as herein specifically excepted.

Subject, however, as to any lands on or across which the Company owns right of way, to any present or future liens which may exist or may be created by Farm Mortgneges (as hereinsfter in Article XVII defined).

TO HAVE AND TO HDLD, all and singular, the sold properties, real, personal or mixed; hereby conveyed, transferred, pledged, or assigned by the Company, or intended so to be, whether now owned or held or hereafter acquired (hereinafter sometimes called the trust estate), unto the Trustees, their successors and assigns, forever; BUT IN TRUES, NVERTHILESS, under and subject to the conditions hereinafter set forth, for the

BUT IN TRUST, NETERHELDES, under and subject to the conditions hereinafter set forth, for the equal and proportionate benefit and security of all and singular the present and future holders of the Bonds and interest coupons issued and to be issued under this indenture, without preforence, priority or distinction of any one Bond over any other Bond by reason of priority in the issue, sale or negotiation thereof, or otherwise, and for securing the observance and performance of all the terms, provisions and condition. hereof.

and conditions hereof. AND IT IS HEREY COVENANTED AND DECLARED that the terms and conditions upon which the Bonds, with the coupons for interest, are to be issued, authenticated, delivered, resured and accepted by all persons who shall from time to time be or become holders thereof, and the trusts and conditions upon which the trust estate is to be held and disposed of, which said trusts and conditions the Trustees hereby accept and agree to discharge, are as follows:

## ARTICLE I. FORM AND EXECUTION OF BONDS.

SECTION 1.-- The aggregate amount of Bonda which may be executed by the Company and which may be authenticated by the Central Company, is not limited. SECTION 2.-- The Bonds issued hereunder are to be issued in cerics, the Bonds of each series to

SECTION 2.-- The Bonds issued hereunder are to be issued in carics, the Bonds of each series to be designated by such distinctive name as may, consistently with the provisions hereof, be deemed appropriate by the Board of Directors of the Company. Each Bond issued hereunder shall bear upon the face thereof the designation so selected for the series to which it belongs. All Bonds of the same series at any time simultaneously outstanding shall be identical in teror and effect, except that they may be of different denominations and may consist in part of compon Bonds with or without privilege of registration as to principal and in part of registered Bonds, without coupons, and except that registered Bonds may be dated on and bear interest from different dates, and except that they may contain such veriations of tenor and effect as are incidental to different of denomination and form, including variations in the provisions for interchange of Bonds of different forms and denominations and in the provisions for the registration and transfer of Bonds.

registration and transfer of Bonds. SECTION 3.-- The initial series of Bonds to be issued under this Indenture shall be designated as the First Mortgage Fipeline 545 Gold Bonds, Series of 1927, of the Company. The amount of Bonds of the