

MORTGAGE RECORD 75

redemption; thereafter and on or before April 30, 1941, at one hundred one per cent. (101%) of the principal amount thereof and accrued interest to the date of redemption; and thereafter at the principal amount thereof and accrued interest to the date of redemption.

This Bonds also subject to redemption at any time, on thirty days' notice, in the manner provided in the Indenture, through operation of the Sinking Fund or of the Property Replacement Fund, on or before April 30, 1937, at one hundred one per cent. (101%) of the principal amount thereof plus accrued interest to the date of redemption, and thereafter at the principal amount thereof plus accrued interest to the date of redemption. It is provided in the Indenture that the Company will retire in each quarter commencing with the quarter ending November 1, 1927, one hundred fifty-six thousand and two hundred fifty dollars (\$156,250) principal amount of the Bonds of this Series by purchase in the market at up to and including the prevailing Sinking Fund redemption price, or by redemption at such price, including accrued interest to the date of redemption in each case, the Company to have the right to anticipate its Sinking Fund obligation, or to surrender Bonds in satisfaction thereof.

Interest shall cease to accrue on this Bond if it is called for redemption and payment of the redemption price is duly provided by the Company as specified in the Indenture, from and after the date for redemption fixed in the notice thereof.

This Bond shall be negotiable and shall pass by delivery, unless registered in the holder's name on the books of the Company at the office or agency of the Company in the Borough of Manhattan, The City and State of New York, such registration being noted hereon by or on behalf of the Company. After such registration, no transfer hereof shall be valid unless made (a) at office or agency by the registered owner hereof, in person or by duly authorized attorney, and similarly noted hereon, but this Bond may be discharged from registration by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; and this Bond may again, from time to time, be registered or discharged from registration in the same manner. Such registration shall not affect the negotiability of the coupons attached hereto, which shall continue to be transferable by delivery.

The bearer or registered owner of any coupon Bond or Bonds of this Series of an aggregate principal amount of \$1,000 or some multiple thereof may, at his option, surrender the same with all unexpired interest coupons attached, in exchange for a registered Bond or Bonds of this Series of a like aggregate principal amount, without interest coupons, which registered Bond or Bonds may in turn be exchanged for a coupon Bond or Bonds; all upon payment of the charges and subject to the terms and conditions set forth in the Indenture.

In case an event of default, as defined in the Indenture, shall occur, the principal of this Bond may become, or be declared, due and payable before maturity in the manner and with the effect provided therein.

No recourse shall be had for the payment of any part of this Bond or of the interest hereon or for the satisfaction of any liability arising from, founded upon or existing by reason of the issue, purchase or ownership of this Bond against any incorporator or any past, present or future, stockholder, officer or director of the company, as such, either directly or through the Company or otherwise, by virtue of any contract, constitution, statute or rule of law or by the enforcement of any assessment or otherwise; all such liability of incorporators, stockholders, directors or officers being released by the bearer or registered owner hereof by the acceptance of this Bond and being also waived and released by the terms of the Indenture.

This Bond shall not be entitled to any benefit under the Indenture or become valid or obligatory for any purpose until the certificate endorsed hereon shall have been signed by Central Union Trust Company of New York, one of the Trustees, or its successor under the Indenture.

IN WITNESS WHEREOF, CITIES SERVICE GAS COMPANY has caused this Bond to be signed by its President or a Vice-President, and its corporate seal to be hereunto affixed and attested by its Secretary or an Assistant Secretary, and interest coupons bearing the facsimile signature of its Treasurer to be attached hereto, all in The City and State of New York as of the first day of May, 1927.

CITIES SERVICE GAS COMPANY.

Attest:

By,
Vice-President

Assistant Secretary

(FORM OF COUPON)

No. \$
On the first day of . . . 19 . . . , unless the Bond hereinafter mentioned shall have been called for previous redemption and payment duly provided therefor, Cities Service Gas Company will pay to the bearer, at its office or agency in the Borough of Manhattan, The City and State of New York, or at the option of the bearer, at the office of Halsey, Stuart & Co., Inc., or its successor, in the City of Chicago, State of Illinois, on the surrender of this coupon Dollars in gold coin of the United States of America, without deduction for taxes including 2% Federal Income Tax as specified in its First Mortgage Pipeline 5 1/2% Gold Bond, Series of 1927, due May 1, 1942, No. being six months' interest then due on said Bond.

Treasurer.

(FORM OF REGISTERED BOND)

No.

UNITED STATES OF AMERICA
State of Delaware
CITIES SERVICE GAS COMPANY
First Mortgage Pipeline 5 1/2% Gold Bond,
Series of 1927.
Due May 1, 1942.

CITIES SERVICE GAS COMPANY, a corporation of the State of Delaware (hereinafter called the Company, which term shall include any successor corporation as defined in the Indenture referred to), for value received, hereby promises to pay to . . . or registered assigns, on May 1, 1942 (unless before that date this Bond shall have been redeemed in accordance with the provisions hereof) at the principal office of Central Union Trust Company of New York, or its successor as Trustee, in the Borough of Manhattan, The City and State of New York, Dollars in gold coin of the United States of America, of, or equal to, the standard of weight and fineness existing May 1, 1927, and to pay interest thereon to the registered owner hereof from the first day of May or the first day of November, as the case may be, next preceding the date hereof, or from the date hereof if it be a first day of May or a first day of November, until this Bond is paid, at the rate of