

MORTGAGE RECORD 74

Reg. No. 348
Fee Paid, \$ 2.50

601

FROM
Fred G. Alford & wife

TO
Merchants Loan & Savings Bank

THIS INDENTURE, Made this first day of August, in the year of our Lord, one thousand nine hundred and twenty-nine between
Fred G. Alford and Florence H. Alford, his wife,
of Lawrence in the County of Douglas and State of Kansas
parties... of the first part, and The Merchants Loan & Savings Bank
Lawrence, Kansas part Y of the second part.

WITNESSETH, That the said part... of the first part, in consideration of the sum of One Thousand and no/100
(\$1000.00) DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, have... sold, and by this indenture do... Grant, Bargain, Sell and Mortgage to the said part... Y of the second part,
the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Number Five (5) in Spalding's Subdivision as shown on the plat of said Subdivision on
file in the Register of Deeds office in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said parties... of the first part therein.

And the said part ies of the first part do... hereby covenant and agree that at the delivery hereof... they are the lawful owner... of the premises above granted, and
seced of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or
assessed against said real estate when the same become due and payable, and that they will pay the buildings upon said real estate insured against fire and tornado in such sum
and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the part... of the second part to the extent of
its interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as
herein provided, then the part... of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this
indenture and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of
One Thousand and no/100 (\$1000.00)

DOLLARS,
according to the terms of one certain written obligation... for the payment of said sum of money, executed on first day of August 1929
and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums or money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said

part ies of the first part shall fail to pay the same as provided in this indenture.
And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any
part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept
up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become
absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately
mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part.

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a mortgage appointed to collect the rents
and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the
amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part Y making such sale, on
demand, to the first part ies.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend
and more to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part ies of the first part ha... hereunto set... their hand and seal... B... the day and year last
above written.

Fred G. Alford (SEAL)

Florence H. Alford (SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 23rd day of August A. D. 19 29, before me, a
Notary Public in the aforesaid County and State, came

Fred G. Alford and Florence H. Alford, his wife

Legal Seal to me personally known to be the same person B... who executed the foregoing instrument and duly acknowledged the execution of
the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last
above written.

My commission expires on the 20th day of April 19 33

A. F. McClanahan
Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 27th day of September 19 21

(Corp Seal)

The First Savings Bank - Lawrence, Kansas
By J. C. Whipple Cashier

Mortgage Owner.

This Release
is written
on the original
Mortgage.
entered
this 27th day
of September
19 21
Notary Public
Reg. of Deeds.