

## MORTGAGE RECORD 74

515

Reg. No. 90

Fee Paid, \$ 2.50

FROM

Fred B. Shimmons & wife  
TO

The Merchants Loan &amp; Savings Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 13 day of  
March A. D. 1929, at 1:00 P. M.By Elice E. Shimmons Register of Deeds.  
Deputy.

THIS INDENTURE, Made this first day of March, in the year of our Lord, one thousand nine hundred and twenty-nine

Fred B. Shimmons and Alice E. Shimmons, his wife

of Lawrence in the County of Douglas and State of Kansas  
parties of the first part, and The Merchants Loan & Savings Bank,  
Lawrence, Kansas part y of the second part.WITNESSETH, That the said parties of the first part, in consideration of the sum of  
One Thousand and no/100 DOLLARS, to them duly paid, the receipt of  
which is hereby acknowledged, ha-ye sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part y of the second part,  
the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Number One Hundred Sixty-five (165) on Missouri Street in Block Number Fifty-four  
(54) in that part of the City of Lawrence, known as West Lawrence.  
Also, beginning at a point ten (10) feet due North of the Northeast corner of Lot Number  
One (1), Block Four (4), Lane Place; thence West One Hundred Twenty-five (125) feet;  
thence North Fourteen (14) feet; thence East One Hundred Twenty-five (125) feet; thence  
south Fourteen (14) feet to the place of beginning, in the City of Lawrence, Kansas.

with the appurtenances and all the estate, title and interest of the said part ies of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner s of the premises above granted, and  
seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or  
assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum  
and by such insurance company as shall be specified and directed by the part y of the second part, the loss, if any, made payable to the part y of the second part to the extent of  
its interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as  
herein provided, then the part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this  
indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of  
One Thousand and no/100 (\$1000.00) DOLLARS,  
according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of March 1929.

and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or  
sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said  
part ies of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any  
part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept  
up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this covenant shall become  
absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately  
mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part y of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents  
and benefits accruing thereon; and to add the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the  
amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part y making such sale, on  
demand, to the first part ies.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend  
and more to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part ies of the first part have hereunto set their hand and seal s the day and year last  
above written.

Fred B. Shimmons (SEAL)

Alice E. Shimmons (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

County of Douglas

BE IT REMEMBERED, That on this 12th day of March A. D. 1929, before me, a  
Notary Public in the aforesaid County and State, came

Fred B. Shimmons and Alice E. Shimmons, his wife

Legal to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution  
of the same.Seal IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last  
above written.

My commission expires on the 20th day of April 1929.

A. F. McClanahan Notary Public.

## RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of  
Deeds to enter the discharge of this mortgage of record. Dated this 16th day of May 1931

Corp Seal

May 1931  
Merchants Loan and Savings Bank  
By Elice E. Shimmons Register  
Mortgage Owner.

This Release  
was written  
on the original  
mortgage  
dated  
the 13th day  
of March  
1929  
at 1:00 P. M.  
Elice E. Shimmons  
Notary Public  
1931