

MORTGAGE RECORD 74

Reg. No. 83
Fee Paid, \$ 10.00

511

FROM

George Lown and wife
TO

Lawrence, National Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 11 day of
March A. D. 1929, at 8:30 A. M.By Geo. E. Armstrong Register of Deeds.
Deputy.THIS INDENTURE, Made this 8th day of March, in the year of our Lord, one thousand nine
hundred and twenty-nine betweenGeorge Lown and Mary E. Lown, his wife,
of the County of Douglas and State of Kansas
parties of the first part, and The Lawrence National Bank
parties of the second part.WITNESSETH, That the said parties of the first part, in consideration of the sum of
Four thousand and no/100 DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said parties of the second part,
the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:The East One-half (1/2) of the Southwest Quarter (SW 1/4) of Section Sixteen (16) Township
Thirteen (13), Range Nineteen (19),
Also beginning at the Southwest corner of the Northwest Quarter of Section 16, Township
13, Range 19, thence East forty rods, thence North forty rods, thence West 40 rods,
thence South 40 rods to place of beginning containing ten acres.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and
seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or
assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum
and by such insurance company as shall be specified and directed by the parties of the second part, the loss, if any, made payable to the parties of the second part to the extent of
its interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as
herein provided, then the parties of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this
indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.THIS GRANT is intended as a mortgage to secure the payment of the sum of
Four thousand and no/100 DOLLARS,according to the terms of the certain written obligation for the payment of said sum of money, executed on the 8th day of March, 1929,
and by its terms made payable to the parties of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums of money advanced by the said parties of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said
parties of the first part shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any
part thereof or any obligation, interest, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept
up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become
absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the recovery of which this indenture is given, shall immediately
mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said parties of the second partto take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents
and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the
amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the parties of the first part, on
demand, to the first party of the second part.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend
and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.IN WITNESS WHEREOF, The parties of the first part have hereunto set their hand and seal the day and year last
above written.

George Lown (SEAL)

Mary E. Lown (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

COUNTY OF Douglas

BE IT REMEMBERED, That on this 8th day of March, A. D. 1929, before me, a
Notary Public in the aforesaid County and State, came

George Lown and Mary E. Lown, his wife

Legal Seal

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of
the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last
above written.

My commission expires on the 25th day of April, 1931.

W. A. Schaal Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 10 day of May, 1934By W. A. SchaalLawrence National Bank
Mortgagee

Owner.

This Release
was written
on the original
Mortgageentered
the 10 day
of May
1934By Geo. E. Armstrong
Reg. of Deeds.