

MORTGAGE RECORD 74

Reg. No. 3908
Fee Paid, \$ 3.75

481

FROM

Abe Levy and Wife
TO

Lawrence Nat'l Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 7 day of
Jm A. D. 1929, at 10:00 A. M.

Geo E. Wellman

Register of Deeds.
By Deputy.

THIS INDENTURE, Made this 5th day of January in the year of our Lord, one thousand nine hundred and twenty-nine between Abe Levy and Catherine Levy, his wife

of Lawrence in the County of Douglas and State of Kansas
parties of the first part, and The Lawrence National Bank of Lawrence, Kansas part of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Fifteen hundred and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said parties of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Forty-Eight (48) on Ohio Street, City of
Lawrence, Kansas.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and owned of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances subject to a 1st mortgage to the Central Trust Co., Topeka, Kansas for \$5000.00 and that they warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will pay the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the parties of the second part, the loan, if any, made payable to the parties of the second part to the extent of its interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the parties of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Fifteen hundred and no/100 DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 5th day of January 1929 and by the parties of the first part made payable to the parties of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said parties of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said parties of the first part shall fail to pay the same as provided in this indenture.

Add this conveyance shall be void if each payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said parties of the second part.

It is agreed between the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The parties of the first part have hereunto set their hand and seal on the 5th day of January 1929.

Abe Levy (SEAL)

Catherine Levy (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 5th day of January A. D. 1929, before me, W. A. Schaaf, a notary public in the aforesaid County and State, came Abe Levy and Catherine Levy his wife

to me personally known to be the same person as who executed the foregoing instrument and duly acknowledged the execution of the same.

K.S.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 25th day of April 1931

W. A. Schaaf

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 26 day of March 1930

Corp. Seal

Lawrence National Bank, Lawrence, Kansas
Geo. W. Hickne Cashier, Owner.

This Release was written on the original Mortgage entered this 26th day of March 1930

Elias E. Henshaw Reg. of Deeds.

Elias E. Henshaw Deeds