

MORTGAGE RECORD 74

Reg. No. 3596
Fee Paid, \$ 5.00

FROM

C.S. Hagerman et al
TO

Merchants Loan & Sav. Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 24 day of
July A. D. 1928, at 8:20 A. M.J. E. Wellman
Register of Deeds.
Deputy.THIS INDENTURE, Made this first day of July, in the year of our Lord, one thousand nine
hundred and twenty eight between

C.S. Hagerman and Mattie W. Hagerman his wife

of Lawrence in the County of Douglas and State of Kansas
parties of the first part, and The Merchants Loan & Savings Bank, Lawrence, Kansas

WITNESSETH, That the said parties of the first part, in consideration of the sum of Two Thousand and no/100 (\$2000.00) DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha.ve sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said parties of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot number twenty three (23rd) on Ohio street in the City of Lawrence
Kansas

with the appurtenances and all the estate, title and interest of the said part 100 of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part 100 of the first part shall pay all taxes during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the law, if any, made payable to the party of the second part to the extent of its interest. And in the event that said part 100 of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully paid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Two thousand and no/100

according to the terms of 000 certain written obligation for the payment of said sum of money, executed on the first day of July 1928 and by its terms made payable to the party of the second part with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 100 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment is made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party of the second part, on demand to the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 100 of the first part ha.ve herunto set their hand and seal on the day and year last above written.

C.S. Hagerman

(SEAL)

Mattie W. Hagerman

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY of DouglasBE IT REMEMBERED, That on this 23rd day of July A. D. 1928 before me, a
Notary Public in the aforesaid County and State, came

C.S. Hagerman and Mattie W. Hagerman his wife

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to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have herunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 20th day of April 1929

A.F. McClanahan

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 10th day of December 1928

Exp. Seal

The Merchants Loan & Savings Bank
By A. F. McClanahan, Mgr. Mortgage Owner.This Release
was written
on the original
Mortgageentered
this 10th day
of December
1928Charles McClanahan
Reg. of Deeds.

Deputy