

# MORTGAGE RECORD 74

Reg. No. 3493  
Fee Paid, \$ 25.00

331

FROM  
Mary Arnold et al.  
TO  
Wetkins Nat'l. Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.  
This instrument was filed for record on the 4 day of  
June A. D. 19 28 at 11:45 A. M.  
Isa E. Wellman Register of Deeds.  
By \_\_\_\_\_ Deputy.

THIS INDENTURE, Made this first day of June, in the year of our Lord, one thousand nine hundred and twenty eight between  
Mary Arnold and Lewis Arnold her husband  
of Lawrence in the County of Douglas and State of Kansas  
part ies of the first part, and Wetkins National Bank  
part y of the second part.

WITNESSETH, That the said part ies of the first part, in consideration of the sum of One hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot number one hundred and eight (108) on Indiana Street in Block number forty  
(40) in that part of the city of Lawrence, known as West Lawrence in Douglas  
County, Kansas.

with the appurtenances and all the estate, title and interest of the said part ies of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and owned of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except one certain mortgage of record for Four Hundred (\$400.) dollars due June 1st, 1933 and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part y of the second part to the extent of interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Hundred DOLLARS according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of June 19 28 and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part ies of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part y making such sale, on demand, to the first part ies.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part ies of the first part have hereunto set their hand and seal 8 the day and year last above written.

Mary Arnold (SEAL)  
Lewis Arnold (SEAL)  
(SEAL)  
(SEAL)

STATE OF Kansas  
County of Douglas

BE IT REMEMBERED, That on this first day of June A. D. 19 28 before me, a  
Notary Public in the aforesaid County and State, came  
Mary Arnold and Lewis Arnold her husband  
to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 9th day of September 19 29.

John H. Tucker Notary Public.

RELEASE  
I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 5 day of June 19 28

James May Tucker Mortgagee. Owner.

This Mortgage is a part of the Book 117 Page 298

This Mortgage was verified and acknowledged before me on the 4th day of June 19 28 at Lawrence Kansas.  
Edna C. Blumley  
Not. of Deeds.