

MORTGAGE RECORD 74

Reg. 3286

Fee Paid, \$ 8.75

249

FROM

Alfred N. Yancey et al
TO

Merchants L. & Sav. Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 13 day of
Mch A. D. 1928, at 8:10 A. M.By J. E. Whipple Register of Deeds.
Deputy.THIS INDENTURE, Made this first day of March, in the year of our Lord, one thousand nine hundred and twenty eight between
Alfred N. Yancey and Gertrude Yancey his wifeof Lawrence in the County of Douglas and State of Kansas
parties of the first part, and The Merchants Loan & Savings Bank, Lawrence, Kansas
part of the second part.WITNESSETH, That the said parties of the first part, in consideration of the sum of
Thirty five Hundred and no/100 (\$3500.00) DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part of the second part,
the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:Lot number twenty four (24) in Block sixteen (16) in Lane Place Addition to the city
of Lawrence, Kansas

with the appurtenances and all the estate, title and interest of the said part of the first part therein.

And the said part of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and
seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or
assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum
and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part of the second part to the extent of
its interest. And in the event that said part of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as
herein provided, then the part of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this
indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.THIS GRANT is intended as a mortgage to secure the payment of the sum of
Thirty five hundred and no/100 DOLLARS, to be paid by the part of the first part to the part of the second part on the first day of March 1928according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of March 1928
and by its terms made payable to the part of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums of money advanced by the said part of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said
parties of the first part shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any
part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the mortgage is not kept
up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become
absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately
become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part of the second partto take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents
and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the
amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part of the second part, making such sale, on
demand, to the part of the first part.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend
and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.IN WITNESS WHEREOF, The part of the first part has hereunto set their hands and seals on the day and year last
above written.

Alfred N. Yancey (SEAL)

Gertrude Yancey (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

COUNTY OF Douglas

BE IT REMEMBERED, That on this 6th day of March A. D. 1928, before me, a
Notary Public in the aforesaid County and State, came Alfred N. Yancey and

Gertrude Yancey his wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

LS IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last
above written.

My commission expires on the 20th day of April 1929

A. F. McManahan

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 16th day of September 1928

Conf. Seal

The Merchants Loan & Savings Bank
by J. E. Whipple Cashier Mortgage Owner.This Release
was written
on the 17th day
of September
1928Recorded
by
Fred W. Allen