

MORTGAGE RECORD 74

Reg. No. 3238
Fee Paid, \$ 4.50

FROM

Roy Town & wife
TO

Peoples State Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 29 day of
Feb A. D. 1928, at 4:40 M.

Jas. E. Wellman

Register of Deeds.

By Deputy.

THIS INDENTURE, Made this twenty-seventh day of February, in the year of our Lord, one thousand nine hundred and eight between

Roy Town and Mary Frances Town, husband and wife---

of Lawrence in the County of Kansas and State of Kansas
part Y of the first part, and

Peoples State Bank, Lawrence, Kansas part Y of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of

Eighteen Hundred

DOLLARS, to

which is hereby acknowledged, has sold, and by this indenture do, ss. Grant, Bargain, Sell and Mortgage to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots Nos. Eighteen (18) and Nineteen (19)

in Block No. one (1) in Babcock Place, en

Addition to the City of Lawrence, Kansas

with the appurtenances and all the estate, title and interest of the said part 18a. of the first part therein.

And the said part 18a. of the first part do, ss. hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and wind of a good and indefeasible estate of inheritance, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 18a. of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part Y of the second part to the extent of its interest. And in the event that said part 18a. of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Eighteen Hundred

DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 27 day of February 1928, and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon, in the event that said part 18a. of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in and written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part, 18a.

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and inure to and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The parties of the first part have hereunto set their hand and seal, the day and year last above written.

Roy Towne (SEAL)

Mary Frances Towne (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

COUNTY OF Douglas

BE IT REMEMBERED, That on this 28th day of February A. D. 1928, before me, a

Notary Public

Roy Towne and Mary Frances Towne

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

LS

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 10th day of April 1929.

S.A. Wood

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 1st day of June 1928

emp. del.

Peoples State Bank, Lawrence, Kansas
By J. J. Sweeney, Jr. Vice President

Mortgagee. Owner.

The original mortgage is in my possession and I have not been asked to deliver it. I have not been asked to deliver it. I have not been asked to deliver it.

See Return to Book 74 Page 238

This Release was written on the original mortgage entered this day of June 1928.

J. J. Sweeney, Jr. Vice President