

MORTGAGE RECORD 74

Reg. No. 3044
Fee Paid, \$ 25

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FROM

Flora Schrader et al.

TO

Lew. Bldg. & L. Ass'n

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 26 day of Nov A. D. 1927, at 1:50 P. M.

Lea E. Wellman

Register of Deeds.

By Deputy.

THIS INDENTURE, Made this twenty sixth day of November, in the year of our Lord, one thousand nine hundred and twenty seven

Flora Schrader and S.H. Schrader her husband

of Lawrence in the County of Douglas and State of Kansas
part 1st of the first part, and Lawrence Building & Loan Ass'n

WITNESSETH, That the said part 1st of the first part, in consideration of the sum of One Hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2nd of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at the southeast corner of the northwest quarter of the southwest quarter of section twenty nine (29) Township Twelve (12) and Range twenty (20) thence west four rods thence north twenty rods thence west sixteen (16) rods thence north twenty (20) rods thence east twenty (20) rods thence south forty (40) rods to place of beginning except the legal streets and also less a tract in the southeast corner of this tract four rods east and west by twenty rods north and south leaving in said tract about two and one-half acres including the streets adjoining.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, the loss, if any, made payable to the part 2nd of the second part to the extent of interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2nd of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

One hundred

DOLLARS.

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 26th day of November 1927

and by its terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if each payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the mortgage is not kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party making such sale, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 1st of the first part has hereunto set their hand and seal on the day and year last above written.

Flora Schrader

(SEAL)

S.H. Schrader

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

BE IT REMEMBERED, That on this 26th day of November A. D. 1927, before me, a Notary Public in the aforesaid County and State, came

Flora Schrader and S.H. Schrader her husband

LS

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 18th day of October 1928

I.C. Stevenson

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this August 8th, 1928

J.C. Stevenson
Corp Seal. Secy.

Lawrence Building & Loan Ass'n
George O. Foster Pres

Mortgagee Owner.

This Release

was written

with original

Mortgage

entered

this day

at 1:50

PM

1928

Lea E. Wellman

Reg. of Deeds.